

# Isle of Man Registered Office & Registered Agent Services

The Isle of Man is an OECD whitelisted offshore jurisdiction with an excellent track record of providing effective, efficient, and above all, compliant corporate structures. One such vehicle, that provides both flexibility and tax efficiency used for structuring, is an Isle of Man Company.

The requirements and formation of an Isle of Man Company are governed by either the *Companies Act 1931 (CA 1931)* or the *Companies Act 2006 (CA 2006)* – the merits of which are not considered here.

Within both Acts there are stipulations pertaining to Registered Offices, and Registered Agents in the CA 2006.



Registered



A Registered Office is the official address where all statutory correspondence and formal notices are delivered. This address can be separate from the company's place of business and is very often the address of an appropriately licensed third-party agent; usually a legal firm, accountants or Corporate Service Provider (CSP) such as Dixcart.

Whether incorporated under the CA 1931 or CA 2006, the Isle of Man Registered Office must:

- Be a physical Registered Office address on the Island;
- Ensure an official record of the address must be kept up to date with the Registrar from outset and at all times;
- Properly maintain copies of Company records at the Registered Office, such as the Memorandum & Articles of Association, Register of Directors, Register of Members, Copies of Minute Books, Register of Charges;
- Ensure that, where a service provider is appointed, they must possess the appropriate license granted by the Isle of Man Financial Services Authority.

The CA 2006 introduced the role of the Registered Agent into Manx legislation. Companies formed under that Act are commonly referred to as New Manx Vehicles (NMVs).

A Registered Agent is appointed to ensure proper recording and upkeep of company information to comply with regulatory obligations; including activities such as filing and maintaining statutory documentation. The Registered Agent is a key fiduciary, but is not an officer of the Company.

Overview of the Registered Agent role:

- The appointee must possess the appropriate license granted by the Isle of Man Financial Services Authority;
- A Registered Agent must be appointed at all times and from outset;
- The Registered Agent must be aware & understand the company's activities at all times;
- The role is commonly assumed by the same licensed third-party providing Registered Office services.





## Why incorporate on the Isle of Man?

The Isle of Man is rated Aa3 stable and is an independent Crown Dependency. Among other things, Manx registered companies benefit from the business-friendly Government and locally set tax regime.

In addition to offering efficiency for the management of wealth, the Island also provides a great deal of privacy to inbound investors, whilst still meeting global compliance standards; earning it a place on the OECD whitelist, which means that it is not considered a tax haven.

Headline rates of taxation include:

- **0% Corporate Tax**
- **0% Capital Gains Tax**
- **0% Inheritance Tax**
- **0% Withholding Tax on Dividends**

Isle of Man companies are also able to register for VAT, and businesses in the Isle of Man fall under the UK's VAT regime.

## Working with Dixcart

At Dixcart, we have been providing Corporate Services and guidance for over 45 years; assisting clients with the effective structuring and efficient administration of Companies tailored to their individual objectives.

Our in-house experts and senior employees are professionally qualified, with a wealth of experience; this means we are well placed to support and take responsibility for different roles, including acting as executive director, non-executive director and providing specialist consultancy services where appropriate. If required, our qualified professionals can also assist entities with any substance issues.

We have developed an extensive range of offerings, which includes the provision of Registered Office and Registered Agent services to Isle of Man companies. From pre-incorporation planning and advice to the day-to-day management of the Company and troubleshooting issues, we can support your goals at every stage.

## Get in touch




If you require further information regarding the incorporation, management or provision of Registered Office and/or Registered Agent services for an Isle of Man company, please feel free to get in touch with Steve Doyle at Dixcart:

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## Find us

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