

CYPRUS

OPPORTUNITIES FOR
BUSINESSES AND INDIVIDUALS



DIXCART

MANAGEMENT (CYPRUS) LIMITED | WWW.DIXCART.COM



Surrounded by the bright blue waters of the Mediterranean Sea, Cyprus has always been an attractive location for high-net-worth individuals considering either relocation and/or the establishment of a company.



OUR OFFICE

Located in Limassol, the Dixcart office in Cyprus offers expertise regarding the attractive Cyprus Non-Domicile regime and how non-EU citizens can gain residence in Cyprus. Dixcart are also proficient in corporate structuring and the incorporation and management of Cypriot companies, and offers serviced offices in Limassol, the principal business district. Cyprus is an attractive location for trading and holding companies and offers several tax efficiencies, including one of the lowest corporate tax rates in Europe.





CORPORATE FORMATION AND MANAGEMENT



The reputation of Cyprus as an international financial centre has grown significantly over recent years. EU and non-EU nationals have the option to either establish a new company in Cyprus or migrate an existing business to Cyprus. Once a company is established it can then access the tax incentives that are available; the corporate tax rate in Cyprus is currently 12.5% (2023) which is one of the lowest corporate tax rates in Europe, companies can apply for the Notional Interest Deduction (NID) which can further reduce the overall corporate tax rate, and several sources of income are exempt from corporate income tax.

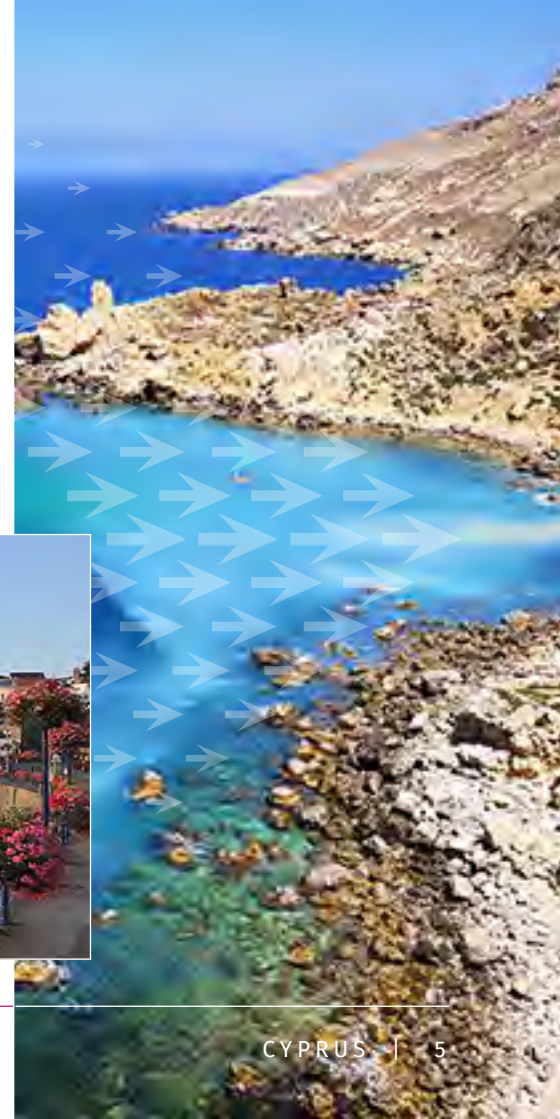
Dixcart Cyprus has expertise in relation to Cyprus holding companies, Cyprus trading companies, royalty structures and the tax efficiencies that are available. Services include corporate structuring, establishment, and management. Day to day support is also provided.



PRIVATE CLIENT – ASSET PROTECTION AND TRUSTS

Dixcart has been providing professional expertise to organisations and individuals for over 50 years. Cyprus is a prominent fiscal international centre which provides attractive opportunities for establishing and operating a Trust and Dixcart Cyprus can assist you every step of the way when a Cyprus International Trust (CIT) is being created.

A CIT is widely used by high net worth individuals for Asset Protection, tax planning and wealth management.



RESIDENCE & CITIZENSHIP

Many high-net-worth individuals relocate to Cyprus due to its advantageous non-domicile tax regime. Cypriot non-domiciles can benefit from a zero rate of tax on interest, dividends, and capital gains, and capital sums received from pension, provident and insurance funds. There are several other tax advantages, including a low rate of tax on foreign pensions, and there are no wealth or inheritance tax in Cyprus.

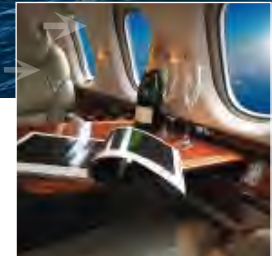


Individuals can apply for a Permanent Residence Permit which is useful as a means to ease travel to EU countries and organise business activities in Europe or apply for or a temporary residence permit which can be obtained by establishing a foreign investment company (FIC); work permits can be obtained for relevant employees, as well as residence permits for them and family members. Individuals who choose to reside in Cyprus for seven years, in any ten-calendar year period, may be eligible to apply for Cyprus citizenship by naturalisation.

DIXCART AIR MARINE

Cyprus is a key maritime centre and is recognised as one of the most accessible registries in the EU. Not only has the Cyprus shipping registry grown in the last two decades but it has also made a considerable effort to increase the quality of its fleet and related services and is now classified on the whitelist of the Paris and Tokyo MOUs.

Dixcart can assist in all aspects of registering a vessel in Cyprus, including the incorporation of the owner entity, coordinating the appropriate corporate and tax compliance, and registration of the vessel.



DIXCART BUSINESS CENTRE

During recent years, Limassol has experienced a construction boom fuelled by the tourist sector and increased foreign investment in the city, which is enticing new businesses to relocate and/or set up in Cyprus. The Dixcart Business Centre could be an ideal starting point for a local Cypriot company or a company from overseas, seeking to setup in Cyprus, offering high-end office space in the centre of Limassol.



DIXCART

www.dixcart.com | advice.cyprus@dixcart.com | +357 25 030 637

MANAGEMENT (CYPRUS) LIMITED

165 Archiepiskopou Leontiou A' Street, 3022 Limassol, Cyprus

This booklet has been prepared by Dixcart for the information of clients and associates. Whilst every care has been taken in its preparation, no responsibility can be accepted for inaccuracies. Readers are also advised that the law and practice may change from time to time.

CYPRUS • GUERNSEY • ISLE OF MAN • MALTA • PORTUGAL (LISBON, MADEIRA) • SWITZERLAND • UNITED KINGDOM