

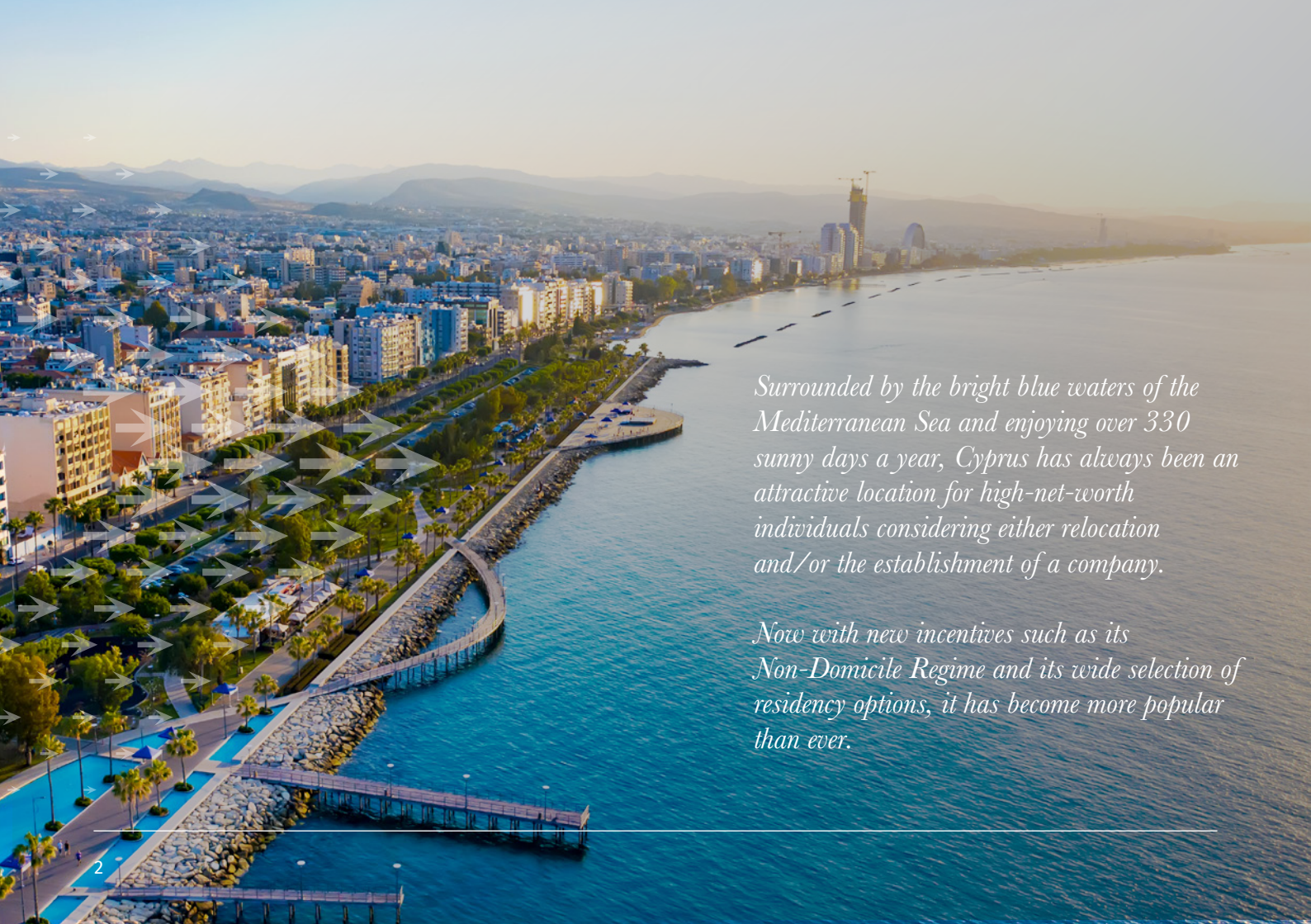
CYPRUS

OPPORTUNITIES FOR
BUSINESSES AND INDIVIDUALS



DIXCART

MANAGEMENT (CYPRUS) LIMITED | WWW.DIXCART.COM



Surrounded by the bright blue waters of the Mediterranean Sea and enjoying over 330 sunny days a year, Cyprus has always been an attractive location for high-net-worth individuals considering either relocation and/or the establishment of a company.

Now with new incentives such as its Non-Domicile Regime and its wide selection of residency options, it has become more popular than ever.



OUR OFFICE

Located in the beautiful coastal city Limassol, the Dixcart office in Cyprus offers administration and management services with a range of solutions for both corporate and individual clients.

We also offer immigration and re-domiciliation services for those looking to make the most of the suite of tax benefits available here in Cyprus.

advice.cyprus@dixcart.com





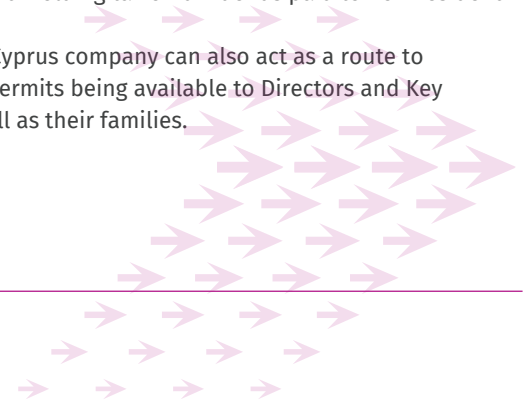
CORPORATE FORMATION AND MANAGEMENT



We have expertise in establishing, managing, administering and advising corporate entities in relation to Cyprus Holding companies, Cyprus Trading companies, royalty structures and the wide array of tax efficiencies that are available. This includes accounting, secretarial and other day-to-day support.

Some of the tax benefits available in Cyprus include:

- Corporation tax of 12.5%, which can be lowered significantly if a company elects to apply the Notional Interest Deduction.
- Dividend income, interest income, FX gains and gains arising from the disposal of shares are all exempt from corporate income tax.
- Cyprus has over 60 double tax treaties, access to the EU directives and applies no withholding tax on dividends paid to non-resident shareholders.
- Establishing a Cyprus company can also act as a route to residency, with permits being available to Directors and Key Personnel, as well as their families.

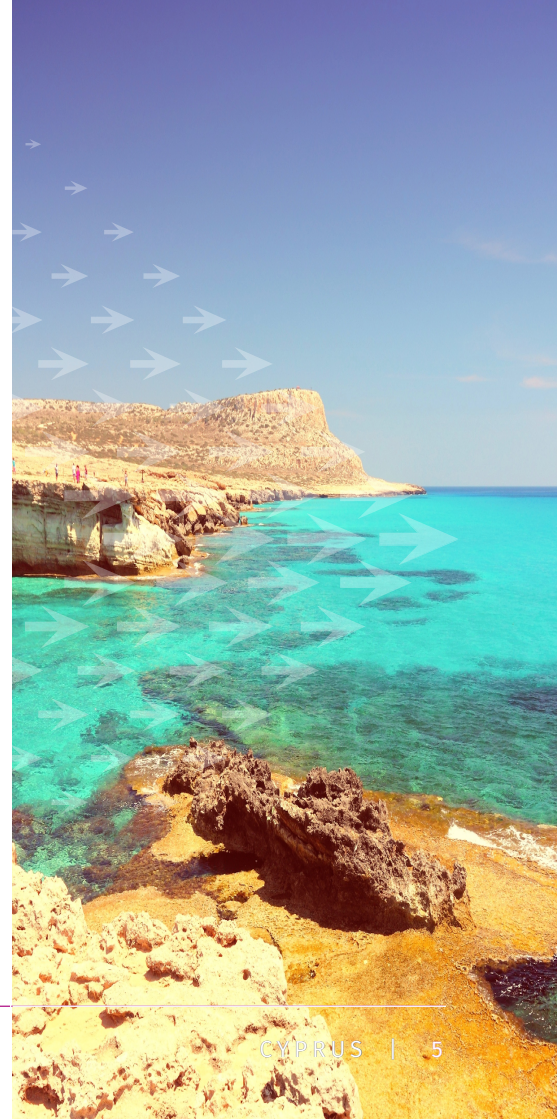


PRIVATE CLIENT – ASSET PROTECTION AND TRUSTS

Dixcart has been providing professional expertise to organisations and individuals for over 50 years. Cyprus is a prominent fiscal international centre which provides attractive opportunities for establishing and operating a Trust and Dixcart Cyprus can assist you every step of the way when a Cyprus International Trust (CIT) is being created. A CIT is widely used by high-net-worth individuals for Asset Protection, tax planning and wealth management.

In addition to the asset protection benefits of a trust, a CIT also offers some unique tax benefits available to the Beneficiaries. These include;

- No Capital Gains Tax is paid on the disposal of assets of a Cyprus trust
- No estate or inheritance tax
- Income received from local or overseas sources is taxable in Cyprus where the beneficiary is a Cyprus tax resident. If beneficiaries are non-tax residents of Cyprus, only Cyprus sources of income are taxable under Cyprus's income tax law.



RELOCATION TO CYPRUS - ADVICE AND COORDINATION

Many high-net-worth individuals relocate to Cyprus due to its excellent living conditions combined with the attractive tax incentives. Cyprus also offers a wide range of options for residency which suit different individuals' needs. Some, like the MEU1 is tailored to EU nationals and others, like the Permanent Residency Program or establishing a foreign interest company, are well suited to 3rd country nationals.

The Non-Domicile tax regime available in Cyprus is among the most advantageous in the EU, with benefits such as;

- Personal income tax exemptions on interest, dividends and capital gains (other than gains on immovable property in Cyprus).
- A tax exemption of 50% or 20% of your salaried income (subject to specific conditions), in addition to the tax free allowance of €19,500.

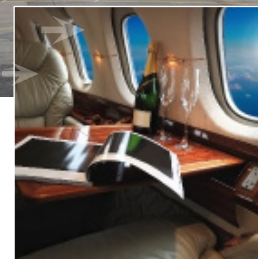
There are also no wealth and no inheritance taxes in Cyprus.

We can assist you with the various Cyprus residence programmes and help you find the right one for you. We can also help you to make the most of the tax advantages that are available.

DIXCART AIR MARINE

Cyprus is one of the most attractive jurisdictions in the European Union for the registration of a private aircraft because of its appealing VAT scheme for private aircrafts. We can explain the tax efficiencies, assist you in setting up the structure and coordinate the corporate and tax compliance.

Cyprus is a key maritime centre and is recognised as one of the most accessible registries in the EU and is also now classified on the whitelist of the Paris and Tokyo MOUs. Dixcart can assist in all aspects of registering a vessel in Cyprus, including the incorporation of the owner entity, coordinating the appropriate corporate and tax compliance, and registration of the vessel.



DIXCART BUSINESS CENTRE

During recent years, Limassol has experienced a construction boom fuelled by the tourist sector and increased foreign investment in the city, which is enticing new businesses to relocate and/or set up in Cyprus. The Dixcart Business Centre is an ideal starting point for a local Cypriot company or a company from overseas, seeking to setup in Cyprus, offering high-end office space in the centre of Limassol.



www.dixcart.com | advice.cyprus@dixcart.com | +357 25 030 6

DIXCART MANAGEMENT (CYPRUS) LIMITED
165 Archiepiskopou Leontiou A' Street, 3022 Limassol, Cyprus

This booklet has been prepared by Dixcart for the information of clients and associates. Whilst every care has been taken in its preparation, no responsibility can be accepted for inaccuracies. Readers are also advised that the law and practice may change from time to time.

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