



DIXCART

## **A MOVE OF RESIDENCE - Information Note: 450**

**This information is correct as of November 2023.**

**Please note that as a general principle EEA citizens are free to move to other EEA countries. Switzerland is in the Schengen Area and as such EEA citizens can move there and vice versa.**

**The residence schemes detailed for: Cyprus, Malta, Portugal, and Switzerland are applicable to non-EEA individuals.**

**Guernsey, the Isle of Man, St Kitts & Nevis, and the UK are not in the EEA and therefore their schemes apply to EEA and non-EEA individuals.**

**Please note, however, that where freedom of movement is not the prime motivator, a number of the programmes may be of interest to other EEA citizens and are open to them.**

### **Services Provided by Dixcart**

- Staff resident; in Cyprus, Guernsey, Isle of Man, Malta, Portugal (Lisbon and Madeira), Switzerland, and the UK
- Expertise regarding each jurisdiction: lifestyle, tax regime etc.
- Organising visits if required
- Coordination of the application process
- Undertaking/coordinating requisite legal work
- Wealth management
- Assistance with relocation

- Provision of personal and corporate professional services once relocation has taken place

**St Kitts & Nevis:** details provided in this document are for information only.

**PLEASE NOTE:** In addition to the Financial Criteria detailed below **Government Fees** are payable which vary considerably depending on the particular Residence Scheme. Information is available on request.

Country and Residence Scheme	Benefits	Financial/Other Obligations	Additional Criteria
<b>Cyprus: Permanent Residence Permit</b>	<p>The applicant's passport is stamped and a certificate provided that indicates that Cyprus is a permanent place of residence for that individual.</p> <p>Simplified process for acquisition of a Schengen Visa for holders of a permanent residence permit. Ability to organise business activities in the EU, from Cyprus.</p> <p>The procedure generally takes two months from the date of the application.</p> <p>If the applicant becomes tax resident in Cyprus (i.e., they satisfy either the "183-day rule" or the "60 day rule" in any one calendar year) he/she will be taxed on Cyprus income and income from foreign sources. However, foreign tax paid can be credited against the personal income tax liability in Cyprus.</p> <p>In addition:</p> <ul style="list-style-type: none"> <li>• There are NO wealth and/or NO inheritance taxes in Cyprus.</li> </ul> <p>There is no language test.</p>	<p>The applicant, and his/her spouse, must prove that they have at their disposal a secure annual income of at least €50,000 (an increase of €15,000 for the spouse and €10,000 for every minor child). This income can come from; wages for work, pensions, stock dividends, interest on deposits, or rent. Income verification must be the individual's relevant tax return declaration, from the country in which he/she declares tax residence. In the situation where the applicant wishes to invest as per investment option A (detailed below), the income of the spouse of the applicant may also be taken into consideration.</p> <p>In calculating the applicant's total income where he or she chooses to invest as per the options B, C or D below, his/her total income or part of it may also arise from sources originating from activities within the Republic of Cyprus, provided that it is taxable in the Republic of Cyprus. In such cases, the income of the spouse of the applicant may also be taken into consideration.</p> <p>In order to qualify, an individual must make an investment of at least €300,000, in one of the following investment categories:</p> <ol style="list-style-type: none"> <li>Purchase residential real estate (house/apartment) from a Development company in Cyprus with a total value of €300,000 (excluding VAT). The purchase must concern a first sale.</li> <li>Investment in real estate (excluding houses/apartments): Purchase other types of real estate, such as offices,</li> </ol>	<p>The applicant and his spouse must submit evidence that they have a clean criminal record from their country of residence and country of origin (if this is different).</p> <p>The applicant and their spouse will certify that they do not intend to be employed in the Republic of Cyprus, with the exception of their employment as Directors in a Company in which they have chosen to invest within the framework of this residence permit.</p> <p>In cases where the investment does not concern a Company's share capital, the applicant and/or their spouse may be shareholders in Companies registered in Cyprus and the income from dividends in such companies shall not be considered as an obstacle for the purposes of obtaining the Immigration Permit. They may also hold the position of Director in such companies without pay.</p> <p>The applicant and the family members included in the Permanent Residence Permit must visit Cyprus within one year of the permit being granted and from then on at least once every two years (one day is regarded as a visit).</p> <p>Capital gains tax is imposed at the rate of 20% on gains from the disposal of immovable property situated in Cyprus, including gains from the disposal of shares in companies which own immovable property, excluding shares listed on</p>

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		<p>shops, hotels, or related estate developments of a combination of these, with a total value of €300,000 (excluding VAT). Re-sale properties are acceptable.</p> <p>C. Investment of at least €300,000 in the share capital of a Cyprus company, which is based, and operates in Cyprus, has substance in Cyprus, and employs at least 5 people in Cyprus.</p> <p>D. Investment of at least €300,000 in units of a Cyprus Investment Organisation of Collective Investments (type AIF, AIFLNP, RAIF).</p>	<p>a recognised Stock Exchange. Capital gains tax is imposed even if the owner of the property is not a Cyprus tax resident.</p>
<p><b>Bailiwick of Guernsey:</b> <b>Guernsey</b></p>	<p>Guernsey has its own system of taxation for residents. Individuals have a tax-free allowance of £13,025 (2023). Income tax is levied on income in excess of this amount at a rate of 20%, with generous allowances.</p> <p>‘Principally resident’ and ‘Solely resident’ individuals are liable to Guernsey income tax on their worldwide income.</p> <p>‘Resident only’ individuals are taxed on their worldwide income or they can elect to be taxed on their Guernsey source income only and pay a standard annual charge of £40,000.</p> <p>There are other options for Guernsey residents falling under one of the three residence categories above. They can pay 20% tax on Guernsey source income and cap the liability on non-Guernsey source income at a maximum of £150,000 OR cap the liability on worldwide income at a maximum £300,000.</p> <p>Significant benefits are available, and we advise that you contact the Dixcart office in Guernsey to fully explain these options: <a href="mailto:advice.guernsey@dixcart.com">advice.guernsey@dixcart.com</a>.</p> <p>A final advantage applies to new residents to Guernsey, who</p>	<p>The following individuals do not generally need permission from the Guernsey Border Agency to move to the Bailiwick of Guernsey:</p> <ol style="list-style-type: none"> <li>I. British citizens.</li> <li>J. Other nationals who have permanent settlement (such as indefinite leave to enter or remain in the Bailiwick of Guernsey, United Kingdom, Bailiwick of Jersey, or the Isle of Man) within the terms of the Immigration Act 1971.</li> </ol> <p>Individuals who do not have an automatic right to live in Guernsey, may gain the right to do so, if they fall within one of the categories detailed below:</p> <ul style="list-style-type: none"> <li>• Investor Immigration: A person seeking to enter and then remain in the Bailiwick of Guernsey must provide evidence that they have £1 million of their own money under their control in Guernsey, of which a minimum of £750,000 must be invested in a manner which is “of benefit to the Bailiwick”.</li> <li>• Entrepreneur Immigration: Person intending to set themselves up in business. Individuals will be required to provide a business plan and at minimum they must show there is a genuine need for the investment and services in Guernsey and provide evidence of £200,000 of their own money under their control.</li> <li>• Writer, artist, or composer. Individuals must have professionally established themselves outside of Guernsey and do not intend to work except as a writer, artist, or composer.</li> </ul>	<ul style="list-style-type: none"> <li>• An individual resident in Guernsey for 182 days or more is considered ‘Principally Resident’.</li> <li>• ‘Resident Only’: an individual resident in Guernsey for 91 days or more and 91 days or more in another jurisdiction during the calendar year.</li> <li>• ‘Solely Resident’: an individual resident in Guernsey for 91 days or more per year and not resident in another jurisdiction during the calendar year of charge for more than 91 days.</li> <li>• ‘Non-resident’: an individual not falling into any of the above categories, is generally only liable to Guernsey income tax arising from an unincorporated business, employment income, property development and rental income in Guernsey.</li> </ul>

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	<p>purchase open market property. They can enjoy a tax cap of £50,000 per annum on Guernsey source income, in the year of arrival and subsequent three years, if the amount of Document Duty paid in relation to the house purchase, is equal to or greater than £50,000.</p> <p>The island offers attractive tax caps on the amount of income tax payable by residents and has:</p> <ul style="list-style-type: none"> <li>E. No capital gains taxes</li> <li>F. No wealth taxes</li> <li>G. No inheritance, estate, or gift taxes,</li> <li>H. No VAT or sales taxes</li> </ul>	<p>An individual wishing to move to the Bailiwick of Guernsey must obtain an entry clearance (visa) prior to his/her arrival. The entry clearance must be applied for through the British Consular representative in the individual's country of residence. The initial process generally starts with an online application via the British Home Office website.</p>	
<b>Bailiwick of Guernsey: Sark</b>	<p>Simple and very low tax system based on:</p> <ol style="list-style-type: none"> <li>1. Property tax on local property – based on size</li> <li>2. Personal tax per resident adult (or having property available in Sark, per annum) for over 91 days: <ul style="list-style-type: none"> <li>• Based on personal assets or dwelling size</li> <li>• Capped at £9,000</li> </ul> </li> </ol> <p>There is a property transfer tax on property sales/leases.</p>	<p>Please see Financial/Other Obligations above relating to Guernsey.</p>	<p>There are no specific residence requirements. Tax is payable if an individual resides in Sark or has a property there which is available to him/her for over 91 days per annum.</p>
<b>Isle of Man: Business Migrant Innovator Visa</b>	<p>Please see UK section below in terms of Benefits. In addition:</p> <p>A successful applicant and his/her family are entitled to receive British Citizenship if all of the relevant conditions are met. Subsequently an application can be made for a British passport.</p> <p>With regards to taxation, residents will benefit from a personal allowance of £14,500, a lower rate of tax at 10% on the first £8,500 and a standard rate of tax at 20% on all income thereafter. Income Tax can be capped at £200,000, subject to an irrevocable election. You can add these allowances together in the case of joint assessment. Other headline rates include 0% Inheritance Tax, 0% Capital Gains Tax and 0% Corporate Tax.</p>	<p>The Business Migrant – Innovator Visa allows non-island residents to move to the Isle of Man to establish a business/businesses, either on their own or with their family. A successful applicant will be able to be employed by their own business, but cannot work for another Isle of Man employer</p> <p>You can apply for an Innovator visa if:</p> <ul style="list-style-type: none"> <li>you want to set up or run a business in the Isle of Man;</li> <li>you meet the other eligibility requirements;</li> <li>your business or business idea has been <a href="#">endorsed by the Department for Enterprise</a> of the Isle of Man Government.</li> </ul> <p>You must have at least £50,000 in investment funds if you want to set up a new business. You do not need funds if your business is already established and has been endorsed for an earlier visa.</p>	<p>Please see UK section below in terms of the Additional Criteria that need to be met.</p>

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	<p>There is no restriction on purchasing property in the Isle of Man and there is a single housing market.</p>	<p>Under this visa you can stay for up to 3 years. You can apply to extend for a further 3 years and there is no limit on the number of times you can extend.</p> <p>You may be able to apply for indefinite leave to remain once you've been in the Isle of Man for 3 years.</p> <p>The cost of applying is currently £1,021 per applicant.</p> <p>You can <a href="#">find out more here</a>.</p>	
<p><b>Isle of Man: Business Migrant – Start Up Visa</b></p>	<p>Please see Isle of Man section above.</p>	<p>The Business Migrant – Start Up Visa is designed for those seeking to start a business, whilst being able to work for an Isle of Man employer. This route also allows the applicant to bring family members.</p> <p>You can apply for an Start Up Visa if:</p> <ul style="list-style-type: none"> <li>• you want to set up or run a business in the Isle of Man;</li> <li>• you meet the other eligibility requirements;</li> <li>• your business idea has been <a href="#">endorsed by the Department for Enterprise</a> of the Isle of Man Government.</li> </ul> <p>Under this visa, you can stay in the Isle of Man for 2 years 4 months. You cannot extend this visa, only re-apply, or apply to switch visa categories. Your visa may be cut short if your endorsement from the Department of Enterprise is withdrawn.</p> <p>The cost of applying is currently £363 per applicant.</p> <p>You can <a href="#">find out more here</a>.</p>	<p>Please see UK section below in terms of the Additional Criteria that need to be met.</p>
<p><b>Malta: Citizenship by Naturalisation for Exceptional Services by Direct Investment</b> (Available to EU/EEA and Non-EU Passport Holders)</p>	<p>This is a Residence Programme that can lead to Citizenship.</p> <p>Free movement within the Schengen Zone (26 European countries).</p> <p>Individuals will be taxed on Malta source income and certain gains arising in Malta. They will not be taxed on non-Malta source income not remitted to Malta, or Capital remitted to Malta. In addition, they will not be taxed on capital gains even if this income is remitted to Malta.</p>	<p>Under the new regulations, applicants can opt for residence in Malta, leading to citizenship choosing between two options:</p> <ol style="list-style-type: none"> <li>1. application after three years of residence in Malta, for a lower contribution fee; OR</li> <li>2. application for citizenship after one year of residence in Malta.</li> </ol> <p><b>Direct Investment</b></p> <p>Applicants, who can prove residency status in Malta for 36 months prior to the naturalization, are required to make a direct investment of €600,000 whilst applicants who prove a residency status in</p>	<p>All individuals interested in applying for this programme, are required to do so through a registered approved agent, who will be acting on behalf of the client in all matters related to the Application for Eligibility and Application for Citizenship.</p> <p>Eligibility Criteria for Applicants</p> <p>The Malta government aims to attract people of the highest calibre through the Malta Citizenship by Direct Investment and grant them Maltese residence, following a rigorous due diligence</p>

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	<p>There is no language test in Malta to participate in this programme. English is an official language in Malta, so all government interactions will take place in English.</p> <p>Dixcart Management Malta Limited Licence Number: AKM-DIXC-23</p>	<p>Malta for at least 12 months are required to make an exceptional direct investment of €750,000.</p> <p>If the applicant is accompanied by qualifying dependants, a further investment of €50,000 per dependant is to be made.</p> <p>An applicant cannot apply for a certificate of citizenship by naturalisation for exceptional services before he/she has proved that he/she has become a resident of Malta for the minimum period required.</p> <p><b>Philanthropic Donation</b></p> <p>Prior to the issue of a certificate of Maltese citizenship, the applicant must donate a minimum €10,000 to a registered philanthropic, cultural, sport, scientific, animal welfare or artistic non-governmental organisation or society, or as otherwise approved by the Agency.</p> <p><b>Property Investment</b></p> <p>Once an applicant is approved and prior to the issue of a certificate of Maltese citizenship, the application must either purchase or rent residential property in Malta. If the applicant opts to purchase a property, an investment of at least €700,000 must be made. An applicant may alternatively take a lease on a residential immovable property in Malta, for a minimum annual rent of €16,000. The applicant must retain the property for at least 5 years from the date of the issue of the certificate of Maltese citizenship.</p>	<p>process and adherence to strict criteria.</p> <p>To be eligible for the Malta Citizenship by Direct Investment, an applicant must meet a number of criteria:</p> <ul style="list-style-type: none"> <li>• Be 18 years of age, or older. Eligibility may also extend to applicant's dependants including the spouse or de facto partner, or a person with whom a relationship is held through a status which is the same as or similar to marriage, children, parents and grandparents under certain terms;</li> <li>• Is willing to contribute, through an exceptional direct investment, to the economic and social development of the Republic of Malta;</li> <li>• Provides proof that he/she has been a resident in Malta for at least 12 or 36 months preceding the day of issue, of the certificate of naturalisation;</li> <li>• Meets all the application requirements; and</li> <li>• Commits to providing proof of residence in Malta and proof of title to a residential property in Malta in accordance with the regulations.</li> </ul> <p>Quota: it is important to note that a maximum quota of 400 applicants per year will be accepted with a total maximum number of applicants set at 1,500 for the entire scheme.</p>
<p><b>Malta Start-Up Visa</b> (Available to third country nationals, excluding EU, EEA, and Swiss nationals)</p>	<p>The programme allows for Founders and Co-Founders to apply for a 3-year residency permit, which can include their immediate family.</p> <p>In addition to this the company may apply for a total of 4 additional permits, for you to 3 years, for Key Core Employees and their immediate family.</p>	<p>The Maltese company must operate in the innovative or tech start-up space. A Business Plan is to be submitted to Malta Enterprise to review and approve before the residence visa can be approved.</p> <p>In the case where the Maltese Company requires start-up support or funding, the residence permit will only be approved once funding has been approved.</p>	<p>All entities involved in the Shareholder Structure must not have been registered globally for more than seven years, prior to the application, in order to qualify for this programme.</p> <p>It is expected that the successful applicants will reside in Malta and make Malta their permanent residence and therefore there is a</p>

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	<p>The Founders/Co-Founders of the Start-up may renew their residence for an additional 5 years after the initial 3 years, and Key Employees may renew their residence for another 3 years.</p> <p>Founders/Co-Founders may apply for permanent residency after residing in Malta for 5 years.</p> <p>Lucrative non-dilutive support measures can be accessed for <a href="#">IT and Fintech Businesses</a> or a <a href="#">support Package for Research and Development Projects</a></p> <p>The start-up Residence Programme is an attractive entry point into a well-connected and versatile economy</p> <p>Certain employees may qualify for a personal income tax rate of 15%. Income tax is set at a flat rate of 15% for qualifying individuals</p> <p>Dixcart Management Malta Limited Licence Number: AKM-DIXC-23</p>	<p><b>The main visa requirements are:</b></p> <ul style="list-style-type: none"> <li>A tangible investment of €25,000 or a paid-up share capital of a minimum €25,000, and in the case of where there is more than 4 co-founders an additional €10,000 needs to be placed per additional co-founder.</li> <li>Each person included in the application must have recognised health insurance in place.</li> <li>The Founder, or Co-Founders must be in possession of sufficient financial resources, evidence by a recent bank statement to demonstrate they can support themselves and their dependents, if applicable.</li> <li>Key Core Employees must have specialised skills and must not earn less than €30,000.</li> </ul>	<p>minimum stay requirement of 183 days per year.</p> <p>Applicants must not have a criminal record or pending criminal charges and must not pose any potential threat to the national security, public policy, public health, or public interest, in Malta.</p> <p>Must not have previously been rejected for residence status or citizenship in Malta or abroad.</p> <p>Available to third country nationals, excluding EU, EEA and Swiss are eligible.</p> <p>Key Core Employee visas may only be applied for if one or more of the Founders have applied for a visa.</p>
<p><b>Malta Permanent Residence Programme</b> (Available to Non-EU Passport Holders)</p>	<p>Successful applicants receive Permanent Maltese residence immediately, giving them the right to settle, stay and reside in Malta, and a 5-year residence card. The card is renewed every 5 years if the requirements of the programme are still being met.</p> <p>Free movement within the Schengen Zone (26 European countries).</p> <p>It is possible to include up to 4 generations in the application.</p> <p>There is no language exam to pass. English is an official language in Malta which means all documents and government interactions will be in English.</p> <p>Dixcart Management Malta Limited Licence Number: AKM-DIXC-23</p>	<p>An individual must choose between two investment options:</p> <p><b>Option 1: Rent a property and pay the full contribution:</b></p> <ul style="list-style-type: none"> <li>Pay the €40,000 non-refundable administrative fee; AND</li> <li>Rent a property with a minimum of €12,000 per year (€10,000 if the property is situated in Gozo or the south of Malta); AND,</li> <li>Pay the full Government contribution of €58,000; AND</li> <li>Make a donation of €2,000 to a local philanthropic, cultural, scientific, artistic, sport or animal welfare NGO registered with the Commissioner of Voluntary Organisations.</li> </ul> <p><b>Option 2: Purchase a property and pay a reduced contribution:</b></p> <ul style="list-style-type: none"> <li>Pay the €40,000 non-refundable administrative fee; AND</li> </ul>	<p>Please see Additional Criteria, relating to the Malta Permanent Residence Programme.</p> <p>In addition, an applicant must:</p> <ul style="list-style-type: none"> <li>be third country nationals, non-EEA and non-Swiss.</li> <li>not currently be taking advantage of any other Maltese Residence Programme.</li> <li>show they have capital assets of not less than €500,000, out of which a minimum of €150,000 must be financial assets.</li> <li>In position of a private health insurance policy to cover all risks across Malta</li> </ul>



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		<ul style="list-style-type: none"> <li>• Purchase a property with a minimum value of €350,000 (€300,000 if the property is situated in Gozo or the south of Malta); AND,</li> <li>• Pay the reduced Government contribution of €28,000; AND</li> <li>• Make a donation of €2,000 to a local philanthropic, cultural, scientific, artistic, sport or animal welfare NGO registered with the Commissioner of Voluntary Organisations.</li> </ul> <p>Up to 4 generations can be included in one application: Parents and/or grandparents and/or children (including children older than 18 years of age, providing they are dependent and unmarried) of the main applicant or the main applicant's spouse can apply to the programme, at the application stage. An additional €7,500 payment per person is required.</p>	
<b>Malta: The Global Residence Programme</b> (Available to Non-EU Passport Holders)	<p>Successful applicants receive a Maltese residence permit.</p> <p>Free movement within the Schengen Zone (26 European countries).</p> <p>A flat rate of 15% tax is charged on foreign income remitted to Malta, with a minimum amount of tax payable of €15,000 per annum (income arising in Malta is taxed at a flat rate of 35%). This applies to income from the applicant, his/her spouse, and any dependants jointly.</p> <p>Foreign source income not remitted to Malta is not taxed in Malta.</p> <p>Individuals may also be able to claim double taxation relief under the regime.</p> <p>Dixcart Management Malta Limited Licence Number: AKM-DIXC-23</p>	<p>An individual must pay annual minimum tax in Malta of €15,000.</p> <ul style="list-style-type: none"> <li>• An individual must purchase property costing a minimum of €275,000 in Malta or €220,000 in Gozo or the south of Malta respectively, OR</li> <li>• Pay a minimum rent of €9,600 per annum in Malta or a minimum €8,750 per annum in rent if the property is in Gozo or the South of Malta.</li> </ul> <p>Dependant Parents may be included in the application</p>	<p>Available to non-EEA nationals and non-Swiss nationals.</p> <p>Please see Additional Criteria above, relating to the Malta Individual Investor Programme. In addition:</p> <p>An applicant must not spend more than 183 days in any other jurisdiction in any single calendar year.</p>
<b>Malta: Residence Programme</b> (Available to EU/EEA Passport Holders)	<p>Successful applicants receive a Maltese residence permit.</p> <p>A flat rate of 15% tax is charged on foreign income remitted to Malta, with a minimum amount of tax payable of €15,000 per annum (income arising in Malta is taxed at a flat rate of 35%). This applies to</p>	<p>An individual must pay annual minimum tax in Malta of €15,000.</p> <ul style="list-style-type: none"> <li>• An individual must purchase property costing a minimum of €275,000 in Malta or €220,000 in Gozo or the south of Malta respectively, OR</li> </ul>	<p>Available to EU/EEA and Swiss nationals.</p> <p>Please see Additional Criteria above, relating to the Malta Individual Investor Programme. In addition:</p>



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	<p>income from the applicant, his/her spouse, and any dependants jointly.</p> <p>Foreign source income not remitted to Malta is not taxed in Malta.</p> <p>Individuals may also be able to claim double taxation relief under the regime.</p> <p>Dixcart Management Malta Limited Licence Number: AKM-DIXC-23</p>	<ul style="list-style-type: none"> <li>Pay a minimum rent of €9,600 per annum in Malta or a minimum €8,750 per annum in rent if the property is in Gozo or the South of Malta.</li> </ul> <p>Dependant Parents may be included in the application</p>	<p>An applicant must not spend more than 183 days in any other jurisdiction in any single calendar year.</p>
<p><b>Malta: The Retirement Programme</b> (Available to EU/EEA &amp; Non-EU Passport Holders)</p>	<p>An attractive flat rate of 15% tax is charged on a pension remitted to Malta. The minimum amount of tax payable is €7,500 per annum for the beneficiary and €500 per annum for every dependant. Income that arises in Malta is taxed at a flat rate of 35%.</p> <p>Dixcart Management Malta Limited Licence Number: AKM-DIXC-23</p>	<p>An individual must own or rent a property in Malta as his/her principal place of residence worldwide. The minimum value of the property must be:</p> <ul style="list-style-type: none"> <li>Purchase of property in Malta €275,000, OR</li> <li>Purchase of property in Gozo or the South of Malta €220,000, OR</li> <li>Lease of property in Malta €9,600 annually, OR</li> <li>Lease of property in Gozo or the South of Malta €8,750 annually.</li> </ul>	<p>Please see Additional Criteria above relating to the Malta Individual Investor Programme. In addition: At least 75% of the individual's income must derive from a pension, with a maximum 25% being "other income".</p> <p>This programme is designed to attract EU and non-EU nationals who are not in employment and are in receipt of a pension.</p> <p>An applicant must reside in Malta for a minimum of 90 days in each calendar year, averaged over any 5-year period. In addition, he/she must not reside in any other jurisdiction for more than 183 days in any calendar year.</p>
<p><b>Malta: 'Key Employee Initiative'</b> (Available to Non-EU Passport Holders)</p>	<p>Successful applicants receive a fast-track work/residence permit within five working days from the date of application, valid for one year.</p> <p>Dixcart Management Malta Limited Licence Number: AKM-DIXC-23</p>	<p>Applicants must provide proof and the following information to the 'Expatriates Unit':</p> <ul style="list-style-type: none"> <li>Annual gross salary of at least €30,000 per annum.</li> <li>Certified copies of relevant qualifications warrant or proof of appropriate work experience.</li> </ul> <p>Declaration by the employer stating that the applicant has the necessary credentials to perform the required duties.</p>	<p>The scheme is applicable to managerial and/or highly-technical professionals with relevant qualifications or adequate experience relating to a specific job.</p>
<p><b>Malta: The Highly Qualified Persons Scheme</b> (Available to EU/EEA &amp; Non-EU Passport Holders)</p>	<p>Income tax is set at a flat rate of 15% for qualifying individuals (instead of paying income tax on an ascending scale with a current maximum top rate of 35%).</p> <p>No tax is payable on income earned over €5,000,000 relating to an employment contract for any one individual.</p>	<p>The scheme is targeted towards professional individuals earning over €81,457 per annum and employed in Malta on a contractual basis by an employer operating in Financial Services/Aviation/Online Gaming industries.</p>	<p>The applicant can be a national of any country.</p> <p>The scheme is available to EU individuals for 5 years and to non-EU nationals for 4 years. This may be extended for another two (2) times (15 years for EU and 12 years for non-EU).</p>

Country and Residence Scheme	Benefits	Financial/Other Obligations	Additional Criteria
	Dixcart Management Malta Limited Licence Number: AKM-DIXC-23		
<p><b>Malta: The Qualifying Employment in Innovation &amp; Creativity Scheme</b> (Available to EU/EEA &amp; Non-EU Passport Holders)</p>	<p>Available to EU/EEA &amp; Non-EU Passport Holders.</p> <p>Income tax is set at a flat rate of 15% for qualifying individuals (instead of paying income tax on an ascending scale with a current maximum top rate of 35%).</p> <p>These rules provide an opportunity for individuals working in the development of innovative and creative digital products in Malta to choose to have their employment income in respect of work exercised in Malta, to be chargeable at a reduced rate of 15%.</p> <p>The 15% tax rate shall apply for a consecutive period of up to four years commencing from the year immediately preceding the year of assessment, in which the person is first liable to tax. This may be extended by a period not exceeding five years.</p> <p>Dixcart Management Malta Limited Licence Number: AKM-DIXC-23</p>	<p>The scheme is targeted towards certain professional individuals earning over €52,000 per annum and employed in Malta on a contractual basis:</p> <ol style="list-style-type: none"> <li>For a candidate to qualify, their annual income must exceed €52,000. This does not include the value of fringe benefits and applies to the derived income received from an eligible office.</li> <li>Individuals must be in possession of a relevant qualification or adequate professional experience for a minimum of three years, in a role comparable to that of the Eligible Office.</li> </ol> <p>Qualifying Criteria</p> <ul style="list-style-type: none"> <li>are not domiciled in Malta</li> <li>do not derive employment income subject to tax and received in respect of work carried out in Malta or any period spent outside Malta in connection with such work or duties</li> <li>are protected as an employee under Maltese law</li> <li>prove to the satisfaction of the competent authority that they are in possession of professional qualifications</li> <li>are in receipt of stable and regular resources which are sufficient to maintain them and the members of their family</li> <li>reside in accommodation regarded as normal for a comparable family in Malta and which meets the general health and safety standards in force in Malta</li> <li>are in possession of a valid travel document</li> <li>are in possession of sickness insurance</li> </ul>	<p>The applicant can be a national of any country.</p> <p>The scheme is available for a consecutive period of not more than three years.</p>
<p><b>Malta: Nomad Residence Permit</b></p>	<p>The Malta Nomad Residence Permit, enables third country individuals to maintain their current job in another country, whilst they legally reside in Malta.</p>	<p>Applicants for the Nomad Residence Permit must:</p> <ol style="list-style-type: none"> <li>Prove they can work remotely using telecommunication technologies</li> <li>Be third country nationals.</li> </ol>	<p>In addition, applicants must also:</p> <ol style="list-style-type: none"> <li>Possess a valid travel document.</li> <li>Have health insurance, which covers all risks in Malta.</li> </ol>

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	<p>The permit could be for a period of between 6-12 months. If a 12-month permit is issued, then the individual will receive a residence card which allow for visa-free travel throughout the Schengen Member States.</p> <p>If the third-country applicant for the digital nomad permit wants to stay less than a year in Malta, he/she will receive a National Visa for the duration of the stay, rather than a residence card.</p> <p>Dixcart Management Malta Limited Licence Number: AKM-DIXC-23</p>	<p>3. Prove they work in any of the following categories:</p> <ul style="list-style-type: none"> <li>• Work for an employer registered in a foreign country and have a contract for this work, or</li> <li>• Perform business activities for a company registered in a foreign country, and be a partner/shareholder of said company, or</li> <li>• Offer freelance or consulting services, mainly to customers whose permanent establishment is in a foreign country and have supporting contracts to verify this.</li> </ul> <p>3. Earn a monthly income of €2,700 gross of tax. If there are additional family members, they will each have to satisfy the income requirements as specified by the Agency Policy.</p>	<p>3. Have a valid contract of property rental or property purchase.</p> <p>4. Pass a background verification check.</p>
<p><b>Portugal: Golden Visa</b></p>	<p>Gives an immediate right to reside in Portugal.</p> <p>Residence in Portugal. Individuals who have been resident in Portugal for 5 years can apply for permanent residence. This is usually granted, if they can demonstrate that they have held a residence visa for the last 5 years.</p> <p>At the end of the 5th year of being classified as resident in Portugal an individual can apply for Portuguese nationality and therefore a Portuguese passport.</p> <p>Settlement in the EU.</p> <p>Visa-free travel to approximately 170 countries, including free movement within the Schengen Zone (26 European countries).</p>	<p>In order to qualify for a Golden Visa an individual must meet and maintain, for at least 5 years, one of the following investment options:</p> <ul style="list-style-type: none"> <li>• Investment of at least €1.5 million in Portugal (deposit in a bank account or shares or quotas in a company).</li> </ul> <p>OR</p> <ul style="list-style-type: none"> <li>• A minimum €250,000 investment in an artistic production or in support of the arts.</li> </ul> <p>OR</p> <ul style="list-style-type: none"> <li>• A minimum €500,000 investment in scientific research activities.</li> </ul> <p>OR</p> <ul style="list-style-type: none"> <li>• A minimum €500,000 investment in the units of investment funds or venture capital funds which provide capital to companies. The investment must be made for a minimum of 5 years and 60% of the investment must be placed in commercial companies where the head office is located in Portugal.</li> </ul> <p>OR</p> <ul style="list-style-type: none"> <li>• Acquisition of real estate with a value of at least €500,000 or €350,000 in a property that is at least 30 years old which will be refurbished or located in urban rehabilitation area, for properties licenced for commercial or services.</li> </ul> <p>OR</p> <ul style="list-style-type: none"> <li>• Acquisition of real estate with a value of at least €400,000 or €280,000 in a property that is at least 30 years old which will be refurbished or located in urban rehabilitation area for</li> </ul>	<p>Minimum Stay Requirements in Portugal:</p> <ul style="list-style-type: none"> <li>• 7 days in the first year.</li> <li>• 14 days in the subsequent periods of two years (i.e. years 2-3 and 4-5).</li> </ul> <p>In order to obtain Portuguese nationality an individual must provide the following:</p> <ul style="list-style-type: none"> <li>• A copy of all Portuguese Residency Card.</li> <li>• A Criminal Record Check from the individual's country of origin, duly translated and certified by the Portuguese Consulate and Apostilled.</li> <li>• Proof that the individual has taken the official Portuguese language test for foreigners.</li> </ul>

Country and Residence Scheme	Benefits	Financial/Other Obligations	Additional Criteria
		<p>properties located in a low-density area.</p> <p>OR</p> <ul style="list-style-type: none"> <li>The creation of at least 10 jobs (temporary work contracts are eligible, and the worker does not have to live in Portugal as long as social security is paid there).</li> </ul> <p>OR</p> <ul style="list-style-type: none"> <li>€500,000 investment in the incorporation of a new Portuguese company, creating a minimum of 5 permanent jobs.</li> </ul> <p>OR</p> <ul style="list-style-type: none"> <li>€350,000 additional share capital investment in an existing Portuguese company, creating a minimum of 5 permanent jobs.</li> </ul> <p>OR</p> <ul style="list-style-type: none"> <li>€200,000 investment in a Portuguese company, with an Economic Recovery Plan in place.</li> </ul> <p>OR</p> <ul style="list-style-type: none"> <li>€350,000 investment in funds to provide additional capital to a Portuguese company, with an Economic Recovery Plan in place.</li> </ul>	
<p><b>Portugal: The Non-Habitual Residents Regime</b></p>	<p>Tax exemption on foreign-source income when certain conditions are met. This includes income from dividends, work and provision of services, and royalties and interest, for ten consecutive years.</p> <p>Pensions will be taxed at the rate of 10%</p> <p>Income derived from employment or independent personal services in Portugal is taxed at a special flat rate of 20% for ten consecutive years, as above.</p> <p>28% flat rate of withholding tax on interest, dividends and/or capital gains relating to Portuguese source income.</p> <p>No capital gains on the sale of a permanent residence in Portugal as long as the gains are re-invested in another permanent residence in Portugal or another EU or EEA country.</p>	<p>Portuguese employment income must be derived from high value-added activities of a scientific, artistic, or technical nature.</p>	<p>This regime is available to EU and non-EU individuals who become resident for tax purposes in Portugal, provided they have not been resident in Portugal for the previous five years.</p> <p>Individuals can enjoy non-habitual status for a ten-year period, after which they will be taxed under the standard personal income tax rules in Portugal.</p>
<p><b>Portugal: D7 Visa (Available to Non-EU/EEA nationals)</b></p>	<p>Ability to obtain Non-Habitual Resident Status (NHR) for 10 years – this includes exemption from tax</p>	<p>Applicants must have proof of income, of at least, an amount equal or greater than the Portuguese guaranteed minimum wage, generated from:</p>	<p>To be eligible, an applicant must:</p> <ul style="list-style-type: none"> <li>Not be absent from Portugal for more than 6 months consecutively in any 12-month period, or</li> </ul>

Country and Residence Scheme	Benefits	Financial/Other Obligations	Additional Criteria
	<p>on certain foreign income if specific requirements are met.</p> <p>Permanent Visa Free entry and movement in the Schengen Area.</p> <p>After a period of 5 years, being able to apply for permanent residence or Portuguese citizenship.</p>	<p>a. pensions or revenue from retirement schemes</p> <p>b. income from movable and/or immovable property</p> <p>c. income from intellectual and financial assets</p> <p>It is not possible to work in Portugal under the terms of the D7 Visa.</p> <p>In 2024, the Portuguese guaranteed minimum wage is, 12 x € 820 = € 9,840, with a per capita increase for each family unit as follows: first adult – 100%; second adult and additional adults – 50%; children under 18 years old – 30%.</p> <p>Accommodation is required in Portugal for a minimum 12 months. There are 3 possibilities; buying a property, renting a property or having a ‘term of responsibility’ signed by a family member or a friend, proving that they will provide accommodation to the applicant for 12 months</p> <p>The individual will be Portuguese tax resident (183 day rule), which means that worldwide income will be taxed in Portugal.</p>	<p>8 months intermittently over 24 months.</p> <ul style="list-style-type: none"> <li>• ‘National Visa official documentation’, must be signed by the applicant; official documentation regarding minors and the incapacitated should be signed by the relevant legal guardian</li> <li>• Two photos</li> <li>• Passport (valid for at least three months)</li> <li>• Valid Travel Insurance – this has to cover necessary medical expenses, including urgent medical assistance and the possibility of repatriation</li> <li>• Criminal Record Certificate, issued by the competent authority of the country of the applicant’s nationality or of the country where the applicant has resided for over a year (except for applicants under sixteen), with the Hague Apostille (if applicable) or legalised;</li> <li>• Request for criminal record enquiry by the Portuguese Immigration and Border Services (AIMA)</li> </ul>
<p><b>Digital Nomad Visa Enabling Residency in Portugal (Available to Non-EU/EEA nationals)</b></p>	<p>Ability to obtain Non-Habitual Resident Status (NHR) for 10 years – this includes exemption from tax on certain foreign income if specific requirements are met.</p> <p>Work remotely and legally from Portugal Mainland or either of the Islands of Madeira or the Azores.</p> <p>After a period of 5 years, being able to apply for permanent residence or Portuguese citizenship.</p> <p>Permanent Visa Free entry and movement in the Schengen Area.</p>	<p>The individual must work in Portugal for a foreign company with headquarters in another country.</p> <p>The applicant needs to prove that a work relationship exists:</p> <ul style="list-style-type: none"> <li>• In the case of subordinate work, the applicant needs a work contract or a declaration by the employer confirming the link</li> <li>• In the case of independent professional activity, the necessary documents will be; proof of company incorporation, or, a service provision contract, or, a document confirming the services provided to one or more entities.</li> </ul> <p>Proof of an average monthly income, over the past three months of at least four</p>	<p>To be eligible, an applicant must:</p> <ul style="list-style-type: none"> <li>• Not be absent from Portugal for more than 6 months consecutively in any 12-month period, or 8 months intermittently over 24 months.</li> <li>• ‘National Visa official documentation’, must be signed by the applicant; official documentation regarding minors and the incapacitated are signed by the relevant legal guardian</li> <li>• Two photos</li> <li>• Passport (valid for at least three months)</li> <li>• Valid Travel Insurance – this has to cover necessary medical expenses, including</li> </ul>

Country and Residence Scheme	Benefits	Financial/Other Obligations	Additional Criteria
		<p>monthly payments equal to the guaranteed minimum Portuguese wage (2024: 4 x € 820 = € 3,280).</p> <p>Means of Subsistence in Portugal: 12 x Guaranteed Minimum Wage, net of any social security deductions (in 2024 these figures are, 12 x € 820 = € 9,840), with a per capita increase for each family unit as follows: first adult – 100%; second adult and additional adults – 50%; children under 18 years old – 30%.</p> <p>Accommodation in Portugal for a minimum 12 months. There are 3 possibilities; buying a property, renting a property or having a 'term of responsibility' signed by a family member or a friend, proving that that person will give accommodation to the applicant for 12 months.</p> <p>The individual will be Portuguese tax resident (183 day rule), which means worldwide income will be taxed in Portugal.</p>	<p>urgent medical assistance and the possibility of repatriation</p> <ul style="list-style-type: none"> <li>• Criminal Record Certificate, issued by the competent authority of the country of the applicant's nationality or of the country where the applicant has resided for over a year (except for applicants under sixteen), with the Hague Apostille (if applicable) or legalised;</li> <li>• Request for criminal record enquiry by the Portuguese Immigration and Border Services (AIMA)</li> </ul>
Country and Residence Scheme	Benefits	Financial/Other Obligations	Additional Criteria
<b>St Kitts &amp; Nevis: Citizenship by Investment</b>	<p>Individuals and families can obtain a second passport and residence, if required, through the St Kitts &amp; Nevis Citizenship by Investment Programme.</p> <p>St Kitts &amp; Nevis passport holders enjoy full Schengen privileges (free movement to 26 European countries), can travel to approximately 150 countries worldwide (either on a visa free basis or visa on entry basis) and do not require a visa to visit the United Kingdom.</p> <p>A number of attractive tax advantages are available to individuals who choose to become resident in St Kitts &amp; Nevis:</p> <ul style="list-style-type: none"> <li>• No income tax</li> <li>• No capital gains tax</li> <li>• No wealth or inheritance tax</li> <li>• No gift tax</li> <li>• No death duties</li> <li>• No estate tax</li> <li>• No taxes levied on assets or income originating from outside St Kitts &amp; Nevis</li> </ul>	<p>There are three options for applicants:</p> <p><b>Real Estate</b> Applicants can make an investment in real estate via two routes:</p> <ol style="list-style-type: none"> <li>1. Private Homes Sale Option - Investment of a minimum US\$400,000 per main applicant in a private single-family residential property designated as an approved private home. The investment must be maintained for a minimum of seven years.</li> </ol> <p><b>OR</b></p> <ol style="list-style-type: none"> <li>2. Approved Development Option Investment of a minimum US\$200,000 in St Kitts &amp; Nevis. The investment must be maintained for a minimum of seven years.</li> </ol> <p><b>OR</b></p> <p><b>Sustainable Growth Fund (SGF)</b> A single applicant can make a contribution of US\$250,000 to the Sustainable Growth Fund (SGF). The contribution required for a</p>	<p>Each main applicant is required to attend a mandatory interview, this can take place in one of the following ways:</p> <ul style="list-style-type: none"> <li>• Virtual</li> <li>• In person in St Kitts &amp; Nevis</li> <li>• In person at such a location as approved by the Citizen by Investment Board of Governors.</li> </ul> <p>It is not necessary for the applicant to have visited St Kitts &amp; Nevis, as detailed above, but the application must be made by a Registered Agent resident in St Kitts &amp; Nevis, such as Dixcart.</p> <p>Common law partners are accepted for sponsorship.</p> <p>Standard due diligence items are required including:</p> <ul style="list-style-type: none"> <li>• medical certificate</li> <li>• police certificate</li> <li>• bank and personal references</li> <li>• employment history</li> <li>• education history</li> <li>• source of wealth</li> </ul>

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	<p>Siblings are not eligible.</p> <p>Grandparents are not eligible.</p> <p>The minimum age for parents is 65.</p> <p>Processing time is 4 months, a previous fast track option is no longer available.</p> <p>Citizenship can be passed on to future generations by descent.</p>	<p>main applicant, spouse and one or two dependants is US\$350,000.</p> <p><b>OR</b></p> <p><b>Public Good Investment Option (PGIO)</b></p> <p>From January 2023 onwards, the Alternative Investment Option (AIO) was replaced by the newly introduced Public Good Investment Option (PGIO), where the minimum investment per application is US\$175,000 in an Approved Public Good Project, payable to an Approved Public Good Investor.</p> <p>Only Approved Public Good Projects qualify for the PGIO. Investors of such developments are required to apply to the Board of Governors of the CIU to be designated as Approved Public Good Investors, whereby they can apply to have their developments designated as Approved Public Good Projects.</p>	
<p><b>Switzerland: Lump Sum Tax Regime</b></p>	<p>The Swiss Lump Sum System of Taxation is based on an assumed income, generally approximately seven times the annual rental value of the property occupied in Switzerland.</p> <p>Liability to inheritance tax varies from canton to canton. A few cantons do not apply inheritance tax. The majority do not levy it between spouses or between parents and children, and levy only a modest tax of below 10% for other descendants.</p> <p>Individuals taxed under the Lump Sum Regime are able to manage their worldwide investments from Switzerland.</p>	<p>Swiss tax is paid on an assumed income, generally approximately seven times the annual rental value of the property occupied in Switzerland. The precise taxation liability will depend upon the canton and the area of residence within the canton.</p> <p>The Swiss Government confirmed its commitment to maintaining the Lump Sum System of Taxation in November 2014.</p>	<p>This regime applies to foreigners who move to Switzerland for the first time, or after an absence of ten years, and who will not be employed or commercially active in Switzerland.</p> <p>Please note there are 26 Swiss cantons.</p> <p>Only the three Swiss cantons of Appenzell, Schaffhausen and Zurich abolished the Lump Sum System of Taxation in 2013.</p>
<p><b>Switzerland: Residence Through Work Permit</b></p>	<p>A Swiss work permit entitles a non-Swiss national to become legally Swiss resident.</p> <p>Taxation</p> <ul style="list-style-type: none"> <li>Individuals:</li> </ul> <p>Each canton sets its own tax rates and generally imposes the following taxes: income, net wealth, real estate, inheritance, and gift tax. The income tax rate varies by canton and is between 21% and 46%.</p>	<p>There are three ways to be entitled to work in Switzerland:</p> <ol style="list-style-type: none"> <li>Being hired by an existing Swiss Company</li> </ol> <p>The individual will need to find a job and the employer register the employment before the individual actually starts work.</p> <p>The employer needs to apply to the Swiss authorities for a work visa, while the employee applies for an entry visa from his/her home country. The work visa will allow the individual to live and work in Switzerland.</p>	<p>When applying for Swiss work and/or residence permits, different regulations apply to EU and EFTA nationals compared to other nationals.</p> <p>EU/EFTA citizens enjoy priority access to the labour market in Switzerland.</p> <p>Third country nationals are only allowed to enter the Swiss labour market if they are appropriately qualified (Managers, specialists</p>



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	<p>In Switzerland, the transfer of assets, on death, to a spouse, children and/or grandchildren, is exempt from gift and inheritance tax, in most cantons.</p> <p>Capital gains are generally tax free, except in the case of real estate. The sale of company shares is classified as an asset, which is exempt from capital gains tax.</p> <ul style="list-style-type: none"> <li>• Swiss Companies Swiss companies can enjoy a zero-tax rate for capital gains and dividend income, depending on the circumstances.</li> </ul> <p>Operative companies are taxed as follows:</p> <ul style="list-style-type: none"> <li>○ Federal tax on net profit is at an effective rate of 7.83%.</li> <li>○ There are no capital taxes at the federal level. Capital tax varies between 0% and 0.2% depending on the Swiss canton that the company is registered in. In Geneva, the capital tax rate is 0.0012%. However, in circumstances where there are 'substantial' profits, no capital tax will be due.</li> </ul> <p>In addition to federal taxes, cantons have their own tax systems:</p> <ul style="list-style-type: none"> <li>○ The effective cantonal and federal corporate income tax rate (CIT) is between 12% and 14% in most cantons. The Geneva corporate tax rate is 13.99%.</li> <li>○ Swiss Holding Companies benefit from a participation exemption and do not pay tax on profits or capital gains arising from qualifying participations. This means that a pure Holding Company is exempt from Swiss tax.</li> </ul> <p>Withholding Tax (WHT)</p>	<p>2. Forming a Swiss company and become a director or an employee of the Company Any non-Swiss national can form a company and therefore potentially create jobs for Swiss nationals and contribute to the economic development of the country. The owner of the company is eligible for a residence permit in Switzerland, as long as he is employed by it in a senior capacity.</p> <p>Company objectives which are regarded as contributing positively to the corporate structure of Switzerland include opening up new markets, securing export sales, establishing economically significant links abroad, and the creation of new tax revenue. Precise requirements vary by canton.</p> <p>Non-EU/EFTA nationals must form a new Swiss company or invest into an existing Swiss company. There is also a higher level of due diligence criteria to be met than for EU/EFTA nationals, and the business proposition will also need to offer greater potential.</p> <p>In principle, the company must generate an annual minimum turnover of CHF 1 million, and create new jobs, exploiting new technologies and/or the development of the region.</p> <p>Procedures for both EU/EFTA and for non-EU/EFTA nationals are easier if the new resident forms a Swiss company and is employed by it.</p> <p>3. Investing in a Swiss company and become a director or an employee of the Company. Applicants can choose to invest in a company which is struggling to expand as it lacks the necessary funding. This new funding should then enable the company to create jobs and assist the Swiss economy to expand. The investment must add economic value to a particular Swiss region.</p>	<p>and/or have higher education qualifications).</p> <p>Please note there are 26 Swiss cantons. Only the three Swiss cantons of Appenzell, Schaffhausen and Zurich abolished the Lump Sum System of Taxation in 2013.</p>

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	<ul style="list-style-type: none"> <li>○ There is no WHT on dividend distributions to shareholders based in Switzerland and/or in the EU (due to the EU Parent/Subsidiary Directive).</li> <li>○ If shareholders are domiciled outside Switzerland and outside of the EU, and a double tax treaty applies, the final taxation on distributions will generally be between 5% and 15%.</li> </ul> <p>Switzerland has an extensive double tax treaty network, with access to tax treaties with over 100 countries.</p>		
<p><b>UK: Start-up visa</b></p>	<p>Please see “<b>Benefits</b>” above relating to the UK: Tier 1 (Investor) visa.</p> <p>However, please note that this visa category itself does not lead to permanent settlement in the UK, nor the opportunity to apply for British citizenship.</p>	<p>The visa can be applied for up to 3 months before the intended date of travel to the UK, and usually takes up to 3 weeks for a decision to be made.</p> <p>The visa validity is:</p> <ul style="list-style-type: none"> <li>• a maximum of 2 years</li> </ul> <p>Applicants require to have their business idea approved by an Endorsing Body who will assess for:</p> <ul style="list-style-type: none"> <li>• Innovation – genuine, original business plan</li> <li>• Viability – necessary skills to successfully run the business</li> <li>• Scalability – potential for job creation and growth into national markets</li> </ul> <p>Once the business idea has been “approved”, it is possible to apply for the visa. Broadly speaking, the main visa requirements are:</p> <ul style="list-style-type: none"> <li>• meeting the English language requirement</li> <li>• holding adequate maintenance funds – a minimum of £1,270 for at least 28 days consecutively before the date of the visa application</li> <li>• continued endorsement throughout the validity of the visa</li> </ul> <p>Initial funding is not required.</p>	<p>This visa category is open to applications from non-British/ Irish citizens.</p> <p>Visa holders can start-up and run their own business, as well as seek employment. It is not possible to join a business.</p> <p>Dependants (e.g. partner and children under 18) will be able to live, work (including being self-employed), and study in the UK with very few restrictions.</p> <p>It is not possible to:</p> <ul style="list-style-type: none"> <li>• be in this visa category for more than 2 years</li> <li>• apply for permanent settlement</li> </ul> <p>However, applicants do have the option of applying to continue their business venture(s) and extend their immigration status in the UK for longer, for example by applying for an Innovator visa (please see below).</p>

Country and Residence Scheme	Benefits	Financial/Other Obligations	Additional Criteria
<b>UK: Innovator visa</b>	Please see “ <b>Benefits</b> ” above relating to the UK: Tier 1 (Investor) visa.	<p>The visa can be applied for up to 3 months before the intended date of travel to the UK, and usually takes up to 3 weeks for a decision to be made.</p> <p>The visa validity is:</p> <ul style="list-style-type: none"> <li>• Up to 3 years for <b>Initial visas</b>; and</li> <li>• Up to 3 years for <b>Extension visas</b></li> </ul> <p>The above “<b>Financial/Other Obligations</b>” relating to the UK: Start-up visa apply, and an “<b>Innovator</b>” also requires to be endorsed.</p> <p>In the context of scalability, this looks at potential for job creation and growth into national and international markets.</p> <p>In most cases, a minimum of £50,000 initial funding is required. If applying as a business team, the same £50,000 cannot be relied upon by more than one team member.</p> <p>The minimum initial funding is in addition to the adequate maintenance funds.</p> <p>There is no limit to the number of times an Extension visa can be applied for, but the visa requirements must be met every time.</p>	<p>This visa category is open to applications from non-British/ Irish citizens.</p> <p>Visa holders can start-up and run their own business only. It is not possible to join a business.</p> <p>Dependants (e.g. partner and children under 18) will be able to live, work (including being self-employed), and study in the UK with very few restrictions.</p> <p>Main applicants can apply for <b>permanent settlement</b> after 3 years if they continue to be endorsed and meet at least 2 of the 7 specified requirements. For example:</p> <ul style="list-style-type: none"> <li>• At least £50,000 has been invested into the business and actively spent furthering the business</li> <li>• The business has created the equivalent of at least 10 full-time jobs for “resident workers”.</li> </ul> <p>Dependants can only apply for permanent settlement after 5 years. Other requirements apply.</p> <p>There is a minimum residence period. Main applicants and partners cannot be absent from the UK for more than 180 days in any 12-month period, over the previous 3-year period.</p> <p>Applicants can apply for <b>British citizenship</b> – please see “<b>Additional Criteria</b>” above relating to the UK: Tier 1 (Investor) visa.</p>
<b>UK: Overseas Media Person Category</b>	<p>The Overseas Representative Businessperson category, commonly known as Sole Representative no longer exist.</p> <p>Individuals can apply for an overseas media representative visa to work in the UK as a representative of an overseas</p>	The media organisation must have its headquarters and principal place of business outside the UK.	<p>To be eligible, an applicant must:</p> <ul style="list-style-type: none"> <li>• Be recruited and employed outside of the UK by the employer they intend to represent in the UK,</li> <li>• Intend to work full-time for the organisation,</li> </ul>

Country and Residence Scheme	Benefits	Financial/Other Obligations	Additional Criteria
	<p>media organisation (representing an overseas newspaper, news agency or broadcasting organisation) for a long-term assignment.</p> <p>Individuals can apply for an extension if they are already in the UK with an Overseas Media Representative visa.</p>		<ul style="list-style-type: none"> <li>• Not intend to take any other employment,</li> <li>• Be based mainly in the UK and work on a UK long-term assignment,</li> <li>• Obtain entry clearance in this category before arriving in the UK, and present it to a border for officer on arrival,</li> <li>• Provide evidence that they can maintain and accommodate themselves and any dependants adequately without recourse to public funds,</li> <li>• Meet the required standard in English language.</li> </ul> <p>An overseas media organisation can have more than one representative in the UK at the same time.</p>
<p><b>UK: Global Business Mobility (UK Expansion Worker visa)</b></p>	<p>The Intra-Company Transfer routes have been revamped and will be known as the Global Business Mobility routes.</p> <p>A UK Expansion Worker visa allows individuals to come to the UK to set up a branch of an overseas business that has not started trading in the UK yet.</p> <p>Individuals can stay in the UK with a UK Expansion Worker visa for whichever is shorter of:</p> <ul style="list-style-type: none"> <li>• 12 months after the start date of the job on the certificate of sponsorship,</li> <li>• The time given on the certificate of sponsorship, plus 14 days.</li> </ul> <p>Those under this category will not be eligible for permanent residence. To stay in the UK for longer, individuals will need to extend their visa by 12 months. The maximum time individuals can stay in the UK on a UK Expansion Worker visa is two years.</p>	<p>The new Global Business Mobility route creates 5 sub-categories as set out below.</p> <p>It means that a sponsor licence holder will need to hold licences under the relevant sub-categories to be able to be a sponsor:</p> <ol style="list-style-type: none"> <li>1. The Senior or Specialist Worker which replaces the Intra-Company route and is applicable to senior managers or specialist employees who are being assigned to a UK linked entity for a temporary assignment.</li> <li>2. Graduate Trainee which replaces the Graduate Trainee Intra-Company route and is designed for those on a dedicated Graduate programme outside of the UK, and who are required to be assigned to the UK for part of the programme.</li> <li>3. UK Expansion Worker which is for senior managers or specialist workers being assigned temporarily to the UK to establish an UK entity or to undertake work related to a business expansion to the UK. The applicant would need to meet the points criteria (60 points) and be granted a Certificate of Sponsorship. This will mean that the employer must obtain a sponsor licence by</li> </ol>	<p>To be eligible, an applicant must:</p> <ul style="list-style-type: none"> <li>• Have a valid certificate of sponsorship from their employer</li> <li>• Have worked for their employer outside the UK</li> <li>• Do a job that is on the list of eligible occupations</li> <li>• Be paid the minimum eligible salary required for their job.</li> </ul> <p>Specific eligibility depends on the job.</p>

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		<p>requesting a provisional rating, with the applicant holding the role of authorising officer. The maximum stay allowed would be 5 years in any 6-year period.</p> <p>4. Service Supplier which is for overseas workers who are undertaking temporary work assignments in the UK, where the worker is either a contractual service supplier employee or a self-employed independent professional. The applicant would need to meet the points criteria (40 points) and be granted a Certificate of Sponsorship. There are no requirements to meet the salary point requirements. The maximum stay allowed would be 5 years in any 6-year period.</p> <p>5. Secondment Worker which is for overseas workers who are undertaking temporary work assignments, where the assignment is part of a high value contract or investment by their overseas employer. The applicant would need to meet the points criteria (40 points) and be granted a Certificate of Sponsorship. There are no requirements to meet the salary point requirements, but the contract must have been registered with the Home Office. The maximum stay allowed would be 5 years in any 6-year period.</p>	
<p><b>UK: The Scale-up and High Potential Individual (HPI) Visa Routes</b></p>	<p>The Scale-up route introduces an elite points-based route to attract the brightest and best to the UK, to maintain its status as a leading international hub for emerging technologies.</p> <p>The HPI route offers successful applicants three years' immigration permission if they have a qualification equivalent to a UK PhD, or two years if they have one that is equivalent to a UK Bachelor or Master's degree.</p> <p><b>Scale-up route</b> This route will be available from 22 August 2022. It will enable scale-up businesses to sponsor skilled workers for six months,</p>	<p>Applicants must have a bachelor's or postgraduate degree from one of the Global Universities, listed by the Home Office, within 5 years of the date of application.</p> <p>The Scale-up Visa involves two stages:</p> <p>Stage 1 is a sponsored stage which provides Scale-up workers permission to work in the UK for two years.</p> <p>A job offer must be received from an authorised UK scale-up company and must be at a minimum of RQF Level 6 (degree level), with a salary of at least £3,000. The scale-up company needs to demonstrate that they have an annualised growth of at least 20% for the previous 3-year period in terms of turnover or staffing, as well as</p>	<p>To be eligible, an applicant must:</p> <ul style="list-style-type: none"> <li>• Be aged 18 or over,</li> <li>• Have been awarded an academic qualification, equivalent to a UK Bachelors of UK Postgraduate degree within the five years before the date of application, and received their degree from an institution listed under the Global Universities List,</li> <li>• Meet an English language requirement at, or above, Level B1 on the CEFR</li> <li>• Meet a financial obligation of £1,270 unless they are applying in the UK and have lived in</li> </ul>

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	<p>while giving those workers flexibility to change employer after that period and to settle in the UK after five years' residence. Applications by partner and child dependants are allowed.</p> <p>It is intended to be a 'fast-track' route, however further details are awaited on how this will be achieved operationally.</p>	<p>having a minimum of 10 employees at the start of the 3-year period.</p> <p>Stage 2 is un-sponsored and lasts up to three years. A Scale-up worker does not require sponsorship during this period, provided that their previous UK PAYE earnings meet the minimum salary levels outlined at stage 1, during at least 50% of their initial permission to stay as a Scale-up worker.</p>	<p>the UK with immigration permission for at least 12 months before the application.</p> <ul style="list-style-type: none"> <li>• Not previously been granted immigration permission as a Graduate, Doctorate Extension Scheme participant, or High Potential Individual.</li> </ul>

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