



DIXCART

A MOVE OF RESIDENCE - Information Note: 450

This information is correct as of January 2025.

Please note that as a general principle EEA citizens are free to move to other EEA countries. Switzerland is in the Schengen Area and as such EEA citizens can move there and vice versa.

The residence schemes detailed for: Cyprus, Malta, Portugal, and Switzerland are applicable to non-EEA individuals.

Guernsey, the Isle of Man, and the UK are not in the EEA and therefore their schemes apply to EEA and non-EEA individuals.

Please note, however, that where freedom of movement is not the prime motivator, a number of the programmes may be of interest to other EEA citizens and are open to them.

Services Provided by Dixcart

- Staff resident; in Cyprus, Guernsey, Isle of Man, Malta, Portugal (Lisbon and Madeira), Switzerland, and the UK
- Expertise regarding each jurisdiction: lifestyle, tax regime etc.
- Organising visits if required
- Coordination of the application process
- Undertaking/coordinating requisite legal work
- Wealth management
- Assistance with relocation

- Provision of personal and corporate professional services once relocation has taken place

PLEASE NOTE: In addition to the Financial Criteria detailed below **Government Fees** are payable which vary considerably depending on the particular Residence Scheme. Information is available on request.

Country and Residence Scheme	Benefits	Financial/Other Obligations	Additional Criteria
Cyprus: Permanent Residence Permit	<p>The applicant's passport is stamped and a certificate provided that indicates that Cyprus is a permanent place of residence for that individual.</p> <p>Simplified process for acquisition of a Schengen Visa for holders of a permanent residence permit.</p> <p>Ability to organise business activities in the EU, from Cyprus.</p> <p>The procedure generally takes two months from the date of the application.</p> <p>If the applicant becomes tax resident in Cyprus (i.e., they satisfy either the "183-day rule" or the "60 day rule" in any one calendar year) he/she will be taxed on Cyprus income and income from foreign sources. However, foreign tax paid can be credited against the personal income tax liability in Cyprus.</p> <p>In addition:</p> <ul style="list-style-type: none"> There are NO wealth and/or NO inheritance taxes in Cyprus. <p>There is no language test.</p>	<p>The applicant, and his/her spouse, must prove that they have at their disposal a secure annual income of at least €50,000 (an increase of €15,000 for the spouse and €10,000 for every minor child). This income can come from; wages for work, pensions, stock dividends, interest on deposits, or rent. Income verification must be the individual's relevant tax return declaration, from the country in which he/she declares tax residence. In the situation where the applicant wishes to invest as per investment option A (detailed below), the income of the spouse of the applicant may also be taken into consideration.</p> <p>In calculating the applicant's total income where he or she chooses to invest as per the options B, C or D below, his/her total income or part of it may also arise from sources originating from activities within the Republic of Cyprus, provided that it is taxable in the Republic of Cyprus. In such cases, the income of the spouse of the applicant may also be taken into consideration.</p> <p>In order to qualify, an individual must make an investment of at least €300,000, in one of the following investment categories:</p> <ol style="list-style-type: none"> Purchase residential real estate (house/apartment) from a Development company in Cyprus with a total value of €300,000 (excluding VAT). The purchase must concern a first sale. Investment in real estate (excluding houses/apartments): Purchase other types of real estate, such as offices, shops, hotels, or related estate developments of a combination of these, with a total value of €300,000 	<p>The applicant and his spouse must submit evidence that they have a clean criminal record from their country of residence and country of origin (if this is different).</p> <p>The applicant and their spouse will certify that they do not intend to be employed in the Republic of Cyprus, with the exception of their employment as Directors in a Company in which they have chosen to invest within the framework of this residence permit.</p> <p>In cases where the investment does not concern a Company's share capital, the applicant and/or their spouse may be shareholders in Companies registered in Cyprus and the income from dividends in such companies shall not be considered as an obstacle for the purposes of obtaining the Immigration Permit. They may also hold the position of Director in such companies without pay.</p> <p>The applicant and the family members included in the Permanent Residence Permit must visit Cyprus within one year of the permit being granted and from then on at least once every two years (one day is regarded as a visit).</p> <p>Capital gains tax is imposed at the rate of 20% on gains from the disposal of immovable property situated in Cyprus, including gains from the disposal of shares in companies which own immovable property, excluding shares listed on a recognised Stock Exchange. Capital gains tax is imposed even if the owner of the property is not a Cyprus tax resident.</p>

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		<p>(excluding VAT). Re-sale properties are acceptable.</p> <p>C. Investment of at least €300,000 in the share capital of a Cyprus company, which is based, and operates in Cyprus, has substance in Cyprus, and employs at least 5 people in Cyprus.</p> <p>D. Investment of at least €300,000 in units of a Cyprus Investment Organisation of Collective Investments (type AIF, AIFLNP, RAIF).</p>	
Cyprus: Foreign Interest Company	<p>Available to Non-EU Passport Holders that are eligible to be employed by such companies.</p> <p>Please also see the Benefits section above.</p> <p>In addition to the ordinary benefits available to Cyprus companies there are also specific benefits available to FICs and their directors:</p> <ul style="list-style-type: none"> • Residency and work permits. • Personal income tax exemptions available to tax resident non-domiciled individuals. Individuals may also be entitled to a 50% salary exemption as well as an exemption from personal income tax on dividends, interest and capital gains. • Corporate tax efficiencies: Cyprus has one of the lowest corporate tax rates in the EU at 12.5%. Which with the Notional Interest Deduction (NID) available in Cyprus this corporation tax could be as low as 2.5%. There is also an exemption on dividend income from corporation tax and dividend distributions to shareholders are not subject to withholding tax. 	<p>In order to be eligible businesses must have economic substance in Cyprus and meet <u>one</u> of the following criteria.</p> <p>The most common criteria that are met are:</p> <ol style="list-style-type: none"> 1. The majority of the company's shares are owed by third-country nationals. 2. If this is not the case, then the company is eligible if the foreign participation has a value of at least €200,000. <p>In both the above cases (1 & 2), the ultimate beneficial owner (UBO) must deposit an amount of at least €200,000 in an account held by the company in a credit institution licensed by the Central Bank of Cyprus.</p> <p>Alternatively, the company can submit evidence of an investment amounting to €200,000, for the purposes of operating its business in Cyprus (e.g. purchase of office, equipment etc.).</p> <p>If there is more than one UBO, then the amount of €200,000 can be deposited or invested either by a single UBO or collectively.</p>	<p><i>Other less common criteria that are available are:</i></p> <ul style="list-style-type: none"> • Public companies registered on any recognised stock exchange • Former "Off-shore" companies, which operated before the change of regime and whose data is already held by the Central Bank of Cyprus. • Cypriot shipping companies. • Cypriot high-tech/innovation companies. • An enterprise qualifies as 'High Technology Company' if: <ul style="list-style-type: none"> • it is already established and has a presence in the market, and • it has a high level or experimental R&D intensity, and • it developed product/s that fall into one of the following categories: products related to aviation and space industry, computers, information and telecommunication technology (ICT), pharmaceuticals, biomedical, research and development equipment, electrical machinery, chemicals, non-electrical machinery.

Country and Residence Scheme	Benefits	Financial/Other Obligations	Additional Criteria
			<ul style="list-style-type: none"> Cypriot pharmaceutical companies or Cypriot companies active in the fields of biogenetics and biotechnology. Companies of whom the majority of the total share capital is owned by persons who have acquired Cypriot citizenship by naturalization based on economic criteria, provided that they prove that the conditions under which they were naturalized continue to be met. Cypriot Private Institutes of Tertiary (Higher) Education licensed by the Ministry of Education, Sport and Youth. <p>For cases 3 to 9, the investment criteria are also applicable. The company must make an initial investment in the Republic of at least €200,000. This must be proven by presenting the appropriate evidence, such as bank statements or proof of investment.</p>
Bailiwick of Guernsey: Guernsey	<p>Guernsey has its own system of taxation for residents. Individuals have a tax-free allowance of £13,025 (2023). Income tax is levied on income in excess of this amount at a rate of 20%, with generous allowances.</p> <p>'Principally resident' and 'Solely resident' individuals are liable to Guernsey income tax on their worldwide income.</p> <p>'Resident only' individuals are taxed on their worldwide income or they can elect to be taxed on their Guernsey source income only and pay a standard annual charge of £40,000.</p> <p>There are other options for Guernsey residents falling under one of the three residence categories above. They can pay 20% tax on Guernsey source income and cap the liability on non-Guernsey source income at a maximum of £150,000 OR cap the</p>	<p>The following individuals do not generally need permission from the Guernsey Border Agency to move to the Bailiwick of Guernsey:</p> <ol style="list-style-type: none"> British citizens. Other nationals who have permanent settlement (such as indefinite leave to enter or remain in the Bailiwick of Guernsey, United Kingdom, Bailiwick of Jersey, or the Isle of Man) within the terms of the Immigration Act 1971. <p>Individuals who do not have an automatic right to live in Guernsey, may gain the right to do so, if they fall within one of the categories detailed below:</p> <ul style="list-style-type: none"> Investor Immigration: A person seeking to enter and then remain in the Bailiwick of Guernsey must provide evidence that they have £1 million of their own money under their control in Guernsey, of which a minimum of £750,000 must be invested in a manner which is "of benefit to the Bailiwick". Entrepreneur Immigration: Person intending to set themselves up in business. Individuals will be required 	<ul style="list-style-type: none"> An individual resident in Guernsey for 182 days or more is considered 'Principally Resident'. 'Resident Only': an individual resident in Guernsey for 91 days or more and 91 days or more in another jurisdiction during the calendar year. 'Solely Resident': an individual resident in Guernsey for 91 days or more per year and not resident in another jurisdiction during the calendar year of charge for more than 91 days. 'Non-resident': an individual not falling into any of the above categories, is generally only liable to Guernsey income tax arising from an unincorporated business, employment income, property development and rental income in Guernsey.

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	<p>liability on worldwide income at a maximum £300,000.</p> <p>Significant benefits are available, and we advise that you contact the Dixcart office in Guernsey to fully explain these options: advice.guernsey@dixcart.com.</p> <p>A final advantage applies to new residents to Guernsey, who purchase open market property. They can enjoy a tax cap of £50,000 per annum on Guernsey source income, in the year of arrival and subsequent three years, if the amount of Document Duty paid in relation to the house purchase, is equal to or greater than £50,000.</p> <p>The island offers attractive tax caps on the amount of income tax payable by residents and has:</p> <ul style="list-style-type: none"> E. No capital gains taxes F. No wealth taxes G. No inheritance, estate, or gift taxes, H. No VAT or sales taxes 	<p>to provide a business plan and at minimum they must show there is a genuine need for the investment and services in Guernsey and provide evidence of £200,000 of their own money under their control.</p> <ul style="list-style-type: none"> • Writer, artist, or composer. Individuals must have professionally established themselves outside of Guernsey and do not intend to work except as a writer, artist, or composer. <p>An individual wishing to move to the Bailiwick of Guernsey must obtain an entry clearance (visa) prior to his/her arrival. The entry clearance must be applied for through the British Consular representative in the individual's country of residence. The initial process generally starts with an online application via the British Home Office website.</p>	
Bailiwick of Guernsey: Sark	<p>Simple and very low tax system based on:</p> <ol style="list-style-type: none"> 1. Property tax on local property – based on size 2. Personal tax per resident adult (or having property available in Sark, per annum) for over 91 days: <ul style="list-style-type: none"> • Based on personal assets or dwelling size • Capped at £9,000 <p>There is a property transfer tax on property sales/leases.</p>	Please see Financial/Other Obligations above relating to Guernsey.	There are no specific residence requirements. Tax is payable if an individual resides in Sark or has a property there which is available to him/her for over 91 days per annum.
Isle of Man: Business Migrant - Innovator Visa	Please see UK section below in for further benefits.	<p>The Business Migrant – Innovator Visa allows non-island residents to move to the Isle of Man to establish a business. A successful applicant will be able to be employed by their own business but cannot work for another Isle of Man employer. This route allows the applicant to bring family members.</p> <p>Below are some of the key features of this route:</p>	Please see UK section in terms of the Additional Criteria that need to be met.

Country and Residence Scheme	Benefits	Financial/Other Obligations	Additional Criteria
		<p>Applicants must have a minimum of £50,000 to invest in the new or existing business, per applicant.</p> <p>The investment cannot be used for the payment of salaries to the applicant, or anyone directly connected to the applicant by way of family, social or other connection.</p> <p>Successful applicants can stay in the Isle of Man for up to 3 years.</p> <p>The Innovator Visa can be extended upon application for a further 3 years. There is no limit on the number of extensions.</p> <p>After 3 years in the Isle of Man, under the Innovator Visa an individual can apply for indefinite leave to remain.</p> <p>Those seeking to obtain an Innovator Visa must obtain a Letter of Endorsement from the Department of Enterprise before making a visa application.</p> <p>Applying for a Letter of Endorsement will require the individual to upload their passport, a detailed business plan including financial forecasts, their CV and proof of funds.</p> <p>The fee to apply for a Letter of Endorsement under the Business Migrant Route is currently £1,000.</p> <p>You can find out more here.</p>	
Isle of Man: Business Migrant – Start Up Visa	Please see UK section below in for further benefits.	<p>The Business Migrant – Start Up Visa is designed for those seeking to start a business, whilst being able to work for an Isle of Man employer. This route allows the applicant to bring family members.</p> <p>Below are some of the key features of this route:</p> <p>Successful applicants can stay in the Isle of Man for up to 2 years and 4 months.</p> <p>The Start-up Visa cannot be extended and does not lead to indefinite leave to remain. Those with a Start-up Visa may progress into the Innovator sub-category.</p> <p>Those seeking to obtain a Start-up Visa must obtain a Letter of Endorsement from the Department of Enterprise before making a visa application.</p>	Please see UK section in terms of the Additional Criteria that need to be met.

Country and Residence Scheme	Benefits	Financial/Other Obligations	Additional Criteria
		<p>Applying for a Letter of Endorsement will require the individual to upload their passport, a detailed business plan including financial forecasts and their CV.</p> <p>The fee to apply for a Letter of Endorsement under the Business Migrant Route is currently £1,000.</p> <p>You can find out more here.</p>	
Malta: Citizenship by Naturalisation for Exceptional Services by Direct Investment (Available to EU/EEA and Non-EU Passport Holders)	<p>This is a Residence Programme that can lead to Citizenship.</p> <p>Free movement within the Schengen Zone (26 European countries).</p> <p>Individuals will be taxed on Malta source income and certain gains arising in Malta. They will not be taxed on non-Malta source income not remitted to Malta, or Capital remitted to Malta. In addition, they will not be taxed on capital gains even if this income is remitted to Malta.</p> <p>There is no language test in Malta to participate in this programme. English is an official language in Malta, so all government Interactions will take place in English.</p> <p>Dixcart Management Malta Limited Licence Number: AKM-DIXC</p>	<p>Under the new regulations, applicants can opt for residence in Malta, leading to citizenship choosing between two options:</p> <ol style="list-style-type: none"> 1. application after three years of residence in Malta, for a lower contribution fee; OR 2. application for citizenship after one year of residence in Malta. <p>Direct Investment</p> <p>Applicants, who can prove residency status in Malta for 36 months prior to the naturalization, are required to make a direct investment of €600,000 whilst applicants who prove a residency status in Malta for at least 12 months are required to make an exceptional direct investment of €750,000.</p> <p>If the applicant is accompanied by qualifying dependants, a further investment of €50,000 per dependant is to be made.</p> <p>An applicant cannot apply for a certificate of citizenship by naturalisation for exceptional services before he/she has proved that he/she has become a resident of Malta for the minimum period required.</p> <p>Philanthropic Donation</p> <p>Prior to the issue of a certificate of Maltese citizenship, the applicant must donate a minimum €10,000 to a registered philanthropic, cultural, sport, scientific, animal welfare or artistic non-governmental organisation or society, or as otherwise approved by the Agency.</p> <p>Property Investment</p> <p>Once an applicant is approved and prior to the issue of a certificate of Maltese citizenship, the application must either purchase or rent residential property in</p>	<p>All individuals interested in applying for this programme, are required to do so through a registered approved agent, who will be acting on behalf of the client in all matters related to the Application for Eligibility and Application for Citizenship.</p> <p>Eligibility Criteria for Applicants</p> <p>The Malta government aims to attract people of the highest calibre through the Malta Citizenship by Direct Investment and grant them Maltese residence, following a rigorous due diligence process and adherence to strict criteria.</p> <p>To be eligible for the Malta Citizenship by Direct Investment, an applicant must meet a number of criteria:</p> <ul style="list-style-type: none"> • Be 18 years of age, or older. Eligibility may also extend to applicant's dependants including the spouse or de facto partner, or a person with whom a relationship is held through a status which is the same as or similar to marriage, children, parents and grandparents under certain terms; • Is willing to contribute, through an exceptional direct investment, to the economic and social development of the Republic of Malta; • Provides proof that he/she has been a resident in Malta for at least 12 or 36 months preceding the day of

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		Malta. If the applicant opts to purchase a property, an investment of at least €700,000 must be made. An applicant may alternatively take a lease on a residential immovable property in Malta, for a minimum annual rent of €16,000. The applicant must retain the property for at least 5 years from the date of the issue of the certificate of Maltese citizenship.	<p>issue, of the certificate of naturalisation;</p> <ul style="list-style-type: none"> • Meets all the application requirements; and • Commits to providing proof of residence in Malta and proof of title to a residential property in Malta in accordance with the regulations. <p>Quota: it is important to note that a maximum quota of 400 applicants per year will be accepted with a total maximum number of applicants set at 1,500 for the entire scheme.</p>
Malta Start-Up Visa (Available to third country nationals, excluding EU, EEA, and Swiss nationals)	<p>The programme allows for Founders and Co-Founders to apply for a 3-year residency permit, which can include their immediate family.</p> <p>In addition to this the company may apply for a total of 4 additional permits, for you to 3 years, for Key Core Employees and their immediate family.</p> <p>The Founders/Co-Founders of the Start-up may renew their residence for an additional 5 years after the initial 3 years, and Key Employees may renew their residence for another 3 years.</p> <p>Founders/Co-Founders may apply for permanent residency after residing in Malta for 5 years.</p> <p>Lucrative non-dilutive support measures can be accessed for IT and Fintech Businesses or a support Package for Research and Development Projects</p> <p>The start-up Residence Programme is an attractive entry point into a well-connected and versatile economy</p> <p>Certain employees may qualify for a personal income tax rate of 15%. Income tax is set at a flat rate of 15% for qualifying individuals</p>	<p>The Maltese company must operate in the innovative or tech start-up space. A Business Plan is to be submitted to Malta Enterprise to review and approve before the residence visa can be approved.</p> <p>In the case where the Maltese Company requires start-up support or funding, the residence permit will only be approved once funding has been approved.</p> <p>The main visa requirements are:</p> <ul style="list-style-type: none"> • A tangible investment of €25,000 or a paid-up share capital of a minimum €25,000, and in the case of where there is more than 4 co-founders an additional €10,000 needs to be placed per additional co-founder. • Each person included in the application must have recognised health insurance in place. • The Founder, or Co-Founders must be in possession of sufficient financial resources, evidence by a recent bank statement to demonstrate they can support themselves and their dependents, if applicable. • Key Core Employees must have specialised skills and must not earn less than €30,000. 	<p>All entities involved in the Shareholder Structure must not have been registered globally for more than seven years, prior to the application, in order to qualify for this programme.</p> <p>It is expected that the successful applicants will reside in Malta and make Malta their permanent residence and therefore there is a minimum stay requirement of 183 days per year.</p> <p>Applicants must not have a criminal record or pending criminal charges and must not pose any potential threat to the national security, public policy, public health, or public interest, in Malta.</p> <p>Must not have previously been rejected for residence status or citizenship in Malta or abroad.</p> <p>Available to third country nationals, excluding EU, EEA and Swiss are eligible.</p> <p>Key Core Employee visas may only be applied for if one or more of the Founders have applied for a visa.</p>

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	Dixcart Management Malta Limited Licence Number: AKM-DIXC		
Malta Permanent Residence Programme (Available to Non-EU Passport Holders)	<p>Successful applicants receive Permanent Maltese residence immediately, giving them the right to settle, stay and reside in Malta, and a 5-year residence card. The card is renewed every 5 years if the requirements of the programme are still being met.</p> <p>Free movement within the Schengen Zone (26 European countries).</p> <p>It is possible to include up to 4 generations in the application.</p> <p>There is no language exam to pass. English is an official language in Malta which means all documents and government interactions will be in English.</p> <p>Dixcart Management Malta Limited Licence Number: AKM-DIXC</p>	<p>An individual must choose between two investment options:</p> <p>Option 1: Rent a property and pay the full contribution</p> <ul style="list-style-type: none"> Pay the €50,000 non-refundable administrative fee; AND Rent a property with a minimum annual rental of €14,000 per year; AND Pay the full Government contribution of €60,000; AND Make a donation of €2,000 to a local philanthropic, cultural, scientific, artistic, sport or animal welfare NGO registered with the Commissioner of Voluntary Organisations. <p>Option 2: Purchase a property and pay a reduced contribution:</p> <ul style="list-style-type: none"> Pay the €50,000 non-refundable administrative fee; AND Purchase a property with a minimum value of €350,000; AND Pay the reduced Government contribution of €30,000; AND Make a donation of €2,000 to a local philanthropic, cultural, scientific, artistic, sport or animal welfare NGO registered with the Commissioner of Voluntary Organisations. <p>Up to 4 generations can be included in one application: Parents and/or grandparents and/or children (up to 29 years of age, providing they are dependant and unmarried) of the main applicant or the main applicant's spouse, can apply to the programme, at the application stage. An additional €10,000 payment per person is required.</p> <p>These regulations are effective for applications submitted from 1st January 2025 onwards.</p>	<p>Please see Additional Criteria, relating to the Malta Permanent Residence Programme.</p> <p>In addition, an applicant must:</p> <ul style="list-style-type: none"> Be third country nationals, non-EEA and non-Swiss. Not currently be taking advantage of any other Maltese Residence Programme. Show they have: <ul style="list-style-type: none"> a) capital assets of not less than €500,000, out of which a minimum of €150,000 must be financial assets OR b) capital assets of not less than €650,000, out of which a minimum of €75,000 must be financial assets Be in possession of private health insurance policy to cover all risks across Malta.
Malta: The Global Residence	Available to Non-EU Passport Holders: The Global Residence Programme entitles non-EU nationals to obtain a Maltese	To qualify for the programme an individual must pay annual minimum tax in Malta of €15,000.	An individual who benefits from this special tax status must submit an Annual Tax Return each year to demonstrate they have paid the

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Programme (Available to Non-EU Passport Holders)	<p>residence permit through a minimum investment in property in Malta. Individuals who are EU/EEA/Swiss nationals should look at The Malta Residence Programme.</p> <p>Benefits:</p> <ul style="list-style-type: none"> Applicant's are granted a special tax status that includes: <ul style="list-style-type: none"> 0% tax on foreign source income not remitted to Malta, A beneficial rate of 15% tax on foreign source income that is remitted to Malta (income arising in Malta is taxed at a flat rate of 35%), Malta does not impose any inheritance tax, gift tax or wealth taxes. Individuals may also be able to claim double taxation relief under the regime. This is subject to a minimum yearly tax of €15,000, after claiming any applicable double tax relief. Application process time of 3-6 months. Receipt of a Maltese residence permit. Free movement within the Schengen Zone (26 European countries). No requirement to undertake a language test. Documentation, Government interactions and meetings will all be in English. 	<ul style="list-style-type: none"> An individual must purchase property costing a minimum of €275,000 in Malta (€220,000 if the property is situated in Gozo or the south of Malta), OR rental of a property for a minimum €9,600 per annum in Malta (€8,750 per annum if the property is situated in Gozo or the south of Malta). <p>Dependant parents may be included in the application.</p> <p>A non-refundable administration fee of €6,000 is payable to the Government upon application.</p>	<p>minimum tax of €15,000, as well as include any material changes that affect their eligibility for this programme.</p> <p>There is no minimum stay requirement, but an applicant must not spend more than 183 days in any other jurisdiction in any single calendar year.</p> <p>All applicants and each dependant must have Global Health Insurance and provide evidence that they can maintain it for an indefinite period.</p> <p>An Authorised Registered Mandatory in Malta must submit an application to the Commissioner of the Inland Revenue on behalf of the applicant. Dixcart Management Malta is an Authorised Registered Mandatory.</p> <p>The programme is not open to individuals falling into the following categories:</p> <ul style="list-style-type: none"> Has a criminal record Is subject to a criminal investigation Is a potential national security risk to Malta Is involved in any activity likely to detract from Malta's reputation Has been denied a visa to a country with which Malta has visa-free travel arrangements and has subsequently not obtained a visa to the country that issued the denial.

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Malta: Residence Programme (Available to EU/EEA Passport Holders)	<p>Available to EU/EEA Passport Holders: The Malta Residence Programme is available to EU, EEA and Swiss nationals, and offers a special Malta tax status through a minimum investment in property in Malta. Individuals who are non-EU/EEA/Swiss nationals should look at the Malta Global Residence Programme.</p> <p>Successful applicants receive a Maltese residence permit.</p> <p>Benefits:</p> <ul style="list-style-type: none"> Applicant's are granted a special tax status that includes: <ul style="list-style-type: none"> 0% tax on foreign source income not remitted to Malta, A beneficial rate of 15% tax on foreign source income that is remitted to Malta, with a minimum amount of tax payable of €15,000 per annum (income arising in Malta is taxed at a flat rate of 35%). This applies to income from the applicant, his/her spouse and any dependants, jointly. Malta does not impose any inheritance tax, gift tax or wealth taxes. 	<p>To qualify for the programme, applicants must be EA/EEA/Swiss Nationals.</p> <ul style="list-style-type: none"> An individual must purchase property costing a minimum of €275,000 in Malta; OR Pay a minimum rent of €9,600 per annum in Malta. <p>Dependant parents may be included in the application.</p> <p>A one-time registration fee of €6,000 is levied by the Government. Permit holders are also allowed to carry on an economic activity in Malta.</p> <p>The applicant must provide evidence that they are economically self-sufficient, as well as any accompanying dependants.</p> <p>Dixcart Management Malta Limited Licence Number: AKM-DIXC</p>	<p>An individual who benefits from this special tax status must submit an Annual Tax Return each year to demonstrate they have paid the minimum tax of €15,000, as well as include any material changes that affect their eligibility for this programme.</p> <p>There is no minimum stay requirement, but an applicant must not spend more than 183 days in any other jurisdiction in any single calendar year.</p> <p>All applicants and each dependant must have Global Health Insurance and provide evidence that they can maintain it for an indefinite period.</p> <p>An Authorised Registered Mandatory in Malta must submit an application to the Commissioner of the Inland Revenue on behalf of the applicant. Dixcart Management Malta is an Authorised Registered Mandatory.</p> <p>The programme is not open to individuals falling into the following categories:</p> <ul style="list-style-type: none"> Has a criminal record Is subject to a criminal investigation Is a potential national security risk to Malta Is involved in any activity likely to detract from Malta's reputation Has been denied a visa to a country with which Malta has visa-free travel arrangements and has subsequently not obtained a visa to the country that issued the denial.

Country and Residence Scheme	Benefits	Financial/Other Obligations	Additional Criteria
	<ul style="list-style-type: none"> • Individuals may also be able to claim double taxation relief under the regime. This is subject to a minimum yearly tax of €15,000, after claiming any applicable double tax relief. • Application process time of 3-6 months. • Receipt of a Maltese residence permit. • Free movement within the Schengen Zone (26 European countries). • No requirement to undertake a language test. • Documentation, Government interactions and meetings will all be in English. • No minimum stay requirements. • No minimum investment requirements. <p>Dixcart Management Malta Limited Licence Number: AKM-DIXC</p>		
Malta: The Retirement Programme (Available to EU/EEA & Non-EU Passport Holders)	<p>Available to EU/EEA & Non-EU Passport Holders: The Malta Retirement Programme is available to EU and non-EU nationals whose main source of income is their pension.</p> <p>Benefits:</p> <ul style="list-style-type: none"> - An attractive flat rate of 15% tax is charged on a pension remitted to Malta. The minimum amount of tax payable is €7,500 per annum for the beneficiary and €500 per annum for every dependant. - A beneficial rate of 15% tax on foreign source income that is remitted to Malta - 0% tax on foreign source income not remitted to Malta 	<p>An individual must own or rent a property in Malta as his/her principal place of residence worldwide. The minimum value of the property must be:</p> <ul style="list-style-type: none"> • Purchase of property in Malta for a minimum value of €275,000 (€220,000 if the property is situated in Gozo or the south of Malta), OR rental of a property for a minimum of €9,600 per annum in Malta (€8,750 per annum if the property is situated in Gozo or the south of Malta). <p>In addition, at least 75% of the individual's income must derive from a pension, with a maximum 25% being "other income".</p> <p>Dixcart Management Malta Limited Licence Number: AKM-DIXC</p>	<p>This programme is designed to attract EU and non-EU nationals who are not in employment and are in receipt of a pension.</p> <p>An applicant must reside in Malta for a minimum of 90 days in each calendar year, averaged over any 5-year period. In addition he/she must not reside in any other jurisdiction for more than 183 days in any calendar year.</p> <p>All applicants and each dependant must have Global Health Insurance and provide evidence that they can maintain it for an indefinite period.</p> <p>An Authorised Registered Mandatory in Malta must submit an application to the Commissioner of the Inland Revenue on behalf of the applicant. Dixcart Management</p>

Country and Residence Scheme	Benefits	Financial/Other Obligations	Additional Criteria
	<ul style="list-style-type: none"> Income that arises in Malta is taxed at a flat rate of 35%. <p>Dixcart Management Malta Limited Licence Number: AKM-DIXC</p>		<p>Malta is an Authorised Registered Mandatory.</p> <p>The programme is not open to individuals falling into the following categories:</p> <ul style="list-style-type: none"> Has a criminal record Is subject to a criminal investigation Is a potential national security risk to Malta Is involved in any activity likely to detract from Malta's reputation Has been denied a visa to a country with which Malta has visa-free travel arrangements and has subsequently not obtained a visa to the country that issued the denial.
<p>Malta: 'Key Employee Initiative' (Available to Non-EU Passport Holders)</p>	<p>Available to Non-EU Passport Holders.</p> <p>The Malta 'Key Employee Initiative' is applicable to managerial and/or highly-technical professionals with relevant qualifications or adequate experience relating to a specific job.</p> <p>Successful applicants will be issued with a residence permit which will be valid for a period of one year in its initial year. Subsequently, this may be renewed for a longer period (up to three years) provided that certain conditions are met.</p> <p>Dixcart Management Malta Limited Licence Number: AKM-DIXC</p>	<p>Applicants must provide proof and the following information to the 'Expatriates Unit' within 'Identity Malta':</p> <ul style="list-style-type: none"> Annual gross salary of at least €35,000 per annum Certified copies of relevant qualifications, warrants or proof of appropriate work experience Declaration by the employer stating that the applicant has the necessary credentials to perform the required duties. Should the applicant wish to be employed by a Maltese company of which s/he is a shareholder or ultimate beneficial owner, s/he must have a fully paid up share capital of at least €500,000 OR must have made a capital expenditure of at least €500,000 to be used by the company (fixed assets only, rental contracts do not qualify). <p>The 'Key Employee Initiative' is also extended to innovators involved in start-up projects, which have been endorsed by 'Malta Enterprise'.</p>	<p>Applicants are required to have Private Health Insurance.</p>
<p>Malta: The Specialist Employee Initiative (SEI)</p>	<p>The Specialist Employee Initiative (SEI) is an alternative route for highly skilled third-country nationals (TCNs), who may not be eligible for the Key Employee Initiative, but who hold the</p>	<p>Applicants must have secured an employment offer in Malta and meet all criteria of the Single Permit Regulations. Eligibility criteria</p> <ul style="list-style-type: none"> Being a TCN 	<p>SEI applications can only be submitted by the employer.</p>

Country and Residence Scheme	Benefits	Financial/Other Obligations	Additional Criteria
	<p>relevant academic, vocational or technical skills in line with their employment offer in Malta.</p> <p>The processing time for SEI applications is fifteen (15) working days, starting from the date of application submission.</p> <p>Applicants whose applications are approved will be issued with a residence permit which will be valid for a period of one year in its initial year. This permit may be renewed for a longer period (up to three years), provided that the employee continues to satisfy the eligibility criteria and his employment contract covers all the validity period.</p> <p>Dixcart Management Malta Limited Licence Number: AKM-DIXC</p>	<ul style="list-style-type: none"> • Having a signed contract with a Maltese-registered company are eligible to apply. • Annual gross salary of at least €25,000. • Possession of <ul style="list-style-type: none"> - MQF Level 6 or higher in an area directly related to the employment position being offered in Malta OR - Other academic, vocational or other certified qualified skill qualifications, which equate to an MQF level lower than MQF Level 6, with a minimum of three (3) years' experience in a position directly related to the one being offered in Malta. Proof of experience must be presented (employment contracts, certified employment history, reference letters) 	
<p>Malta: The Highly Qualified Persons Scheme (Available to EU/EEA & Non-EU Passport Holders)</p>	<p>Available to EU/EEA & Non-EU Passport Holders.</p> <p>The Highly Qualified Persons programme is available to EU nationals for five years and non-EU nationals for four years.</p> <p>Benefits:</p> <ul style="list-style-type: none"> • Income tax is set at a flat rate of 15% for qualifying individuals (instead of paying income tax on an ascending scale with a current maximum top rate of 35%). • No tax is payable on income earned over €5,000,000 relating to an employment contract for any one individual. <p>Dixcart Management Malta Limited Licence Number: AKM-DIXC</p>	<p>The scheme is targeted towards professional individuals earning over €98,438 per annum for basis year 2024 and employed in Malta on a contractual basis. Dixcart Management Malta Limited Licence Number: AKM-DIXC</p>	<p>All applicants and each dependant must have Global Health Insurance and provide evidence that they can maintain it for an indefinite period.</p> <p>An Authorised Registered Mandatory in Malta must submit an application to the Commissioner of the Inland Revenue on behalf of the applicant. Dixcart Management Malta is an Authorised Registered Mandatory.</p> <p>The programme is not open to individuals falling into the following categories:</p> <ul style="list-style-type: none"> • Has a criminal record • Is subject to a criminal investigation • Is a potential national security risk to Malta Is involved in any activity likely to detract from Malta's reputation • Has been denied a visa to a country with which Malta has visa-free travel arrangements and has subsequently not obtained a visa to the

Country and Residence Scheme	Benefits	Financial/Other Obligations	Additional Criteria
			country that issued the denial.
Malta: The Qualifying Employment in Innovation & Creativity Scheme (Available to EU/EEA & Non-EU Passport Holders)	<p>Available to EU/EEA & Non-EU Passport Holders.</p> <p>This measure facilitates employment of non-residents in roles which are currently not addressed by the local labour market by temporarily easing the tax expenses incurred by such individuals through a fiscal incentive. The incentive shall cover employment in a role directly engaged in carrying out, or management of research, development, design, analytical or innovation activities.</p> <p>Income tax is set at a flat rate of 15% for qualifying individuals (instead of paying income tax on an ascending scale with a current maximum top rate of 35%).</p> <p>The 15% tax rate shall apply for a consecutive period of up to four years commencing from the year immediately preceding the year of assessment, in which the person is first liable to tax. This may be extended by a period not exceeding five years.</p> <p>Dixcart Management Malta Limited Licence Number: AKM-DIXC</p>	<p>The scheme is targeted towards certain professional individuals earning over €52,000 per annum and employed in Malta on a contractual basis:</p> <ul style="list-style-type: none"> For a candidate to qualify, their annual income must exceed €52,000. This does not include the value of fringe benefits and applies to the derived income received from an eligible office. Individuals must be in possession of a relevant qualification or adequate professional experience for a minimum of three years, in a role comparable to that of the Eligible Office. An Eligible Office shall cover employment in a role directly engaged in carrying out, or management of research, development, design, analytical or innovation activities. <p>Qualifying Criteria</p> <p>This measure applies to individuals who</p> <ul style="list-style-type: none"> are not domiciled in Malta do not derive employment income subject to tax and received in respect of work carried out in Malta or any period spent outside Malta in connection with such work or duties are protected as an employee under Maltese law prove to the satisfaction of the competent authority that they are in possession of professional qualifications are in receipt of stable and regular resources which are sufficient to maintain them and the members of their family reside in accommodation regarded as normal for a comparable family in Malta and which meets the general health and safety standards in force in Malta are in possession of a valid travel document 	<p>The scheme is available for a consecutive period of up to 4 years and, by application, to any additional periods of up to 5 consecutive years.</p>

Country and Residence Scheme	Benefits	Financial/Other Obligations	Additional Criteria
		<ul style="list-style-type: none"> are covered by a health insurance 	
Malta: Nomad Residence Permit	<p>The Malta Nomad Residence Permit, enables third country individuals to maintain their current job in another country, whilst they legally reside in Malta.</p> <p>The permit could be for a period of between 6-12 months. If a 12-month permit is issued, then the individual will receive a residence card which allow for visa-free travel throughout the Schengen Member States.</p> <p>If the third-country applicant for the digital nomad permit wants to stay less than a year in Malta, he/she will receive a National Visa for the duration of the stay, rather than a residence card.</p> <p>Dixcart Management Malta Limited Licence Number: AKM-DIXC</p>	<p>Applicants for the Nomad Residence Permit must:</p> <ol style="list-style-type: none"> 1. Prove they can work remotely using telecommunication technologies 2. Be third country nationals. 3. Prove they work in any of the following categories: <ul style="list-style-type: none"> • Work for an employer registered in a foreign country and have a contract for this work, or • Perform business activities for a company registered in a foreign country, and be a partner/shareholder of said company, or • Offer freelance or consulting services, mainly to customers whose permanent establishment is in a foreign country and have supporting contracts to verify this. 3. Earn a monthly income of €2,700 gross of tax. If there are additional family members, they will each have to satisfy the income requirements as specified by the Agency Policy. 	<p>In addition, applicants must also:</p> <ol style="list-style-type: none"> 1. Possess a valid travel document. 2. Have health insurance, which covers all risks in Malta. 3. Have a valid contract of property rental or property purchase. 4. Pass a background verification check.
Portugal: Golden Visa	<p>Gives an immediate right to reside in Portugal.</p> <p>Residence in Portugal. Individuals who have been resident in Portugal for 5 years can apply for permanent residence. This is usually granted, if they can demonstrate that they have held a residence visa for the last 5 years.</p> <p>At the end of the 5th year of being classified as resident in Portugal an individual can apply for Portuguese nationality and therefore a Portuguese passport.</p> <p>Settlement in the EU.</p> <p>Visa-free travel to approximately 170 countries, including free movement within the Schengen Zone (26 European countries).</p>	<p>In order to qualify for a Golden Visa an individual must meet and maintain, for at least 5 years, one of the following investment options:</p> <ul style="list-style-type: none"> • Capital transfer of a minimum €500,000, for the acquisition of shares in a non-real estate collective investment entity, incorporated under Portuguese law. At the time of the investment, maturity must be at least five years in the future, and at least 60% of the value must be invested in commercial companies with headquarters in Portugal; <p>OR</p> <ul style="list-style-type: none"> • The creation of ten jobs; <p>OR</p> <ul style="list-style-type: none"> • Capital transfer of a minimum €500,000 for research activities, carried out by private or public scientific research institutions, integrated in the national scientific and technological system; 	<p>Minimum Stay Requirements in Portugal:</p> <ul style="list-style-type: none"> • 7 days in the first year. • 14 days in the subsequent periods of two years (i.e. years 2-3 and 4-5). <p>In order to obtain Portuguese nationality an individual must provide the following:</p> <ul style="list-style-type: none"> • A copy of all Portuguese Residency Card. • A Criminal Record Check from the individual's country of origin, duly translated and certified by the Portuguese Consulate and Apostilled. • Proof that the individual has taken the official Portuguese language test for foreigners.

Country and Residence Scheme	Benefits	Financial/Other Obligations	Additional Criteria
		<p>OR</p> <ul style="list-style-type: none"> Capital transfer of a minimum €250,000 for investment in supporting artistic productions, reflecting the national cultural heritage. Such an investment can be, through; central and/or peripheral direct administration services, public institutes, entities that integrate the business and public sector, public foundations, private foundations with public utility status, inter-municipal entities, entities that are part of the local business sector, municipal associative entities and public cultural associations; <p>OR</p> <ul style="list-style-type: none"> Capital transfer of a minimum €500,000 for the incorporation of a commercial company, with headquarters in Portugal, combined with the creation of five permanent jobs. Alternatively, a minimum €500,000 can be added to the capital of an existing commercial company, with headquarters in Portugal. This must be combined with the creation of at least five permanent jobs, or the maintenance of at least ten jobs, with a minimum five permanent employees, for a minimum period of three years. 	
Portugal: The Non-Habitual Residents Regime (NHR 2.0/IFICI)	<p>The revised NHR ("NHR 2.0" or IFICI), effective from 1 January 2024, is a redesigned tax incentive scheme replacing the previous NHR (grandfathered).</p> <p>Key tax benefits, available for 10 calendar years from the time one becomes tax resident in Portugal, are summarised as follows:</p> <ul style="list-style-type: none"> 20% flat tax rate on qualifying Portuguese income. Exclusion from tax for foreign-sourced business profits, employment, royalties, dividends, interest, rents, and capital gains. Only foreign pensions and income from blacklisted jurisdictions remain taxable. 	<p>The requirements include:</p> <ul style="list-style-type: none"> - Applying before 15 January of the year following tax residency in Portugal. - Individuals must generally not have been tax residents in Portugal for the past five years. - Eligibility is primarily for individuals employed in highly qualified professions. - Typically require a bachelor's degree and at least three years of relevant experience. - Specific requirements apply to companies employing individuals who wish to qualify under this criterion. - Annual confirmation is required by 31 March of the following year. 	Criterion varies from person to person.
Portugal: D7 Visa (Available to Non-EU/EEA nationals)	Ability to obtain Non-Habitual Resident Status (NHR) for 10 years – this includes exemption from tax on certain foreign income if specific requirements are met.	Applicants must have proof of income, of at least, an amount equal or greater than the Portuguese guaranteed minimum wage, generated from:	<p>To be eligible, an applicant must:</p> <ul style="list-style-type: none"> Not be absent from Portugal for more than 6 months consecutively in any 12-month period, or 8 months intermittently over 24 months.

Country and Residence Scheme	Benefits	Financial/Other Obligations	Additional Criteria
	<p>Permanent Visa Free entry and movement in the Schengen Area.</p> <p>After a period of 5 years, being able to apply for permanent residence or Portuguese citizenship.</p>	<p>a. pensions or revenue from retirement schemes</p> <p>b. income from movable and/or immovable property</p> <p>c. income from intellectual and financial assets</p> <p>It is not possible to work in Portugal under the terms of the D7 Visa.</p> <p>In 2024, the Portuguese guaranteed minimum wage is, $12 \times € 820 = € 9,840$, with a per capita increase for each family unit as follows: first adult – 100%; second adult and additional adults – 50%; children under 18 years old – 30%.</p> <p>Accommodation is required in Portugal for a minimum 12 months. There are 3 possibilities; buying a property, renting a property or having a 'term of responsibility' signed by a family member or a friend, proving that they will provide accommodation to the applicant for 12 months</p> <p>The individual will be Portuguese tax resident (183 day rule), which means that worldwide income will be taxed in Portugal.</p>	<ul style="list-style-type: none"> • 'National Visa official documentation', must be signed by the applicant; official documentation regarding minors and the incapacitated should be signed by the relevant legal guardian • Two photos • Passport (valid for at least three months) • Valid Travel Insurance – this has to cover necessary medical expenses, including urgent medical assistance and the possibility of repatriation • Criminal Record Certificate, issued by the competent authority of the country of the applicant's nationality or of the country where the applicant has resided for over a year (except for applicants under sixteen), with the Hague Apostille (if applicable) or legalised; • Request for criminal record enquiry by the Portuguese Immigration and Border Services (AIMA)
Digital Nomad Visa Enabling Residency in Portugal (Available to Non-EU/EEA nationals)	<p>Ability to obtain Non-Habitual Resident Status (NHR) for 10 years – this includes exemption from tax on certain foreign income if specific requirements are met.</p> <p>Work remotely and legally from Portugal Mainland or either of the Islands of Madeira or the Azores.</p> <p>After a period of 5 years, being able to apply for permanent residence or Portuguese citizenship.</p> <p>Permanent Visa Free entry and movement in the Schengen Area.</p>	<p>The individual must work in Portugal for a foreign company with headquarters in another country.</p> <p>The applicant needs to prove that a work relationship exists:</p> <ul style="list-style-type: none"> • In the case of subordinate work, the applicant needs a work contract or a declaration by the employer confirming the link • In the case of independent professional activity, the necessary documents will be; proof of company incorporation, or, a service provision contract, or, a document confirming the services provided to one or more entities. <p>Proof of an average monthly income, over the past three months of at least four</p>	<p>To be eligible, an applicant must:</p> <ul style="list-style-type: none"> • Not be absent from Portugal for more than 6 months consecutively in any 12-month period, or 8 months intermittently over 24 months. • 'National Visa official documentation', must be signed by the applicant; official documentation regarding minors and the incapacitated are signed by the relevant legal guardian • Two photos • Passport (valid for at least three months) • Valid Travel Insurance – this has to cover necessary medical expenses, including

Country and Residence Scheme	Benefits	Financial/Other Obligations	Additional Criteria
		<p>monthly payments equal to the guaranteed minimum Portuguese wage (2024: 4 x € 820 = € 3,280).</p> <p>Means of Subsistence in Portugal: 12 x Guaranteed Minimum Wage, net of any social security deductions (in 2024 these figures are, 12 x € 820 = € 9,840), with a per capita increase for each family unit as follows: first adult – 100%; second adult and additional adults – 50%; children under 18 years old – 30%.</p> <p>Accommodation in Portugal for a minimum 12 months. There are 3 possibilities; buying a property, renting a property or having a 'term of responsibility' signed by a family member or a friend, proving that that person will give accommodation to the applicant for 12 months.</p> <p>The individual will be Portuguese tax resident (183 day rule), which means worldwide income will be taxed in Portugal.</p>	<p>urgent medical assistance and the possibility of repatriation</p> <ul style="list-style-type: none"> • Criminal Record Certificate, issued by the competent authority of the country of the applicant's nationality or of the country where the applicant has resided for over a year (except for applicants under sixteen), with the Hague Apostille (if applicable) or legalised; • Request for criminal record enquiry by the Portuguese Immigration and Border Services (AIMA)
Country and Residence Scheme	Benefits	Financial/Other Obligations	Additional Criteria
Switzerland: Lump Sum Tax Regime	<p>The Swiss Lump Sum System of Taxation is based on an assumed income, generally approximately seven times the annual rental value of the property occupied in Switzerland.</p> <p>Liability to inheritance tax varies from canton to canton. A few cantons do not apply inheritance tax. The majority do not levy it between spouses or between parents and children, and levy only a modest tax of below 10% for other descendants.</p> <p>Individuals taxed under the Lump Sum Regime are able to manage their worldwide investments from Switzerland.</p>	<p>Swiss tax is paid on an assumed income, generally approximately seven times the annual rental value of the property occupied in Switzerland. The precise taxation liability will depend upon the canton and the area of residence within the canton.</p> <p>The Swiss Government confirmed its commitment to maintaining the Lump Sum System of Taxation in November 2014.</p>	<p>This regime applies to foreigners who move to Switzerland for the first time, or after an absence of ten years, and who will not be employed or commercially active in Switzerland.</p> <p>Please note there are 26 Swiss cantons.</p> <p>Only the three Swiss cantons of Appenzell, Schaffhausen and Zurich abolished the Lump Sum System of Taxation in 2013.</p>
Switzerland: Residence Through Work Permit	<p>A Swiss work permit entitles a non-Swiss national to become legally Swiss resident.</p> <p>Taxation</p> <ul style="list-style-type: none"> • Individuals: <p>Each canton sets its own tax rates and generally imposes the following taxes: income, net wealth, real estate, inheritance, and gift tax. The income tax rate</p>	<p>There are three ways to be entitled to work in Switzerland:</p> <ol style="list-style-type: none"> 1. Being hired by an existing Swiss Company <p>The individual will need to find a job and the employer register the employment before the individual actually starts work.</p> <p>The employer needs to apply to the Swiss authorities for a work visa, while the</p>	<p>When applying for Swiss work and/or residence permits, different regulations apply to EU and EFTA nationals compared to other nationals.</p> <p>EU/EFTA citizens enjoy priority access to the labour market in Switzerland.</p>

Country and Residence Scheme	Benefits	Financial/Other Obligations	Additional Criteria
	<p>varies by canton and is between 21% and 46%.</p> <p>In Switzerland, the transfer of assets, on death, to a spouse, children and/or grandchildren, is exempt from gift and inheritance tax, in most cantons.</p> <p>Capital gains are generally tax free, except in the case of real estate. The sale of company shares is classified as an asset, which is exempt from capital gains tax.</p> <ul style="list-style-type: none"> Swiss Companies <p>Swiss companies can enjoy a zero-tax rate for capital gains and dividend income, depending on the circumstances.</p> <p>Operative companies are taxed as follows:</p> <ul style="list-style-type: none"> Federal tax on net profit is at an effective rate of 7.83%. There are no capital taxes at the federal level. Capital tax varies between 0% and 0.2% depending on the Swiss canton that the company is registered in. In Geneva, the capital tax rate is 0.0012%. However, in circumstances where there are 'substantial' profits, no capital tax will be due. <p>In addition to federal taxes, cantons have their own tax systems:</p> <ul style="list-style-type: none"> The effective cantonal and federal corporate income tax rate (CIT) is between 12% and 14% in most cantons. The Geneva corporate tax rate is 13.99%. Swiss Holding Companies benefit from a participation exemption and do not pay tax on profits or capital gains arising from qualifying participations. This means that a pure 	<p>employee applies for an entry visa from his/her home country. The work visa will allow the individual to live and work in Switzerland.</p> <p>2. Forming a Swiss company and become a director or an employee of the Company</p> <p>Any non-Swiss national can form a company and therefore potentially create jobs for Swiss nationals and contribute to the economic development of the country. The owner of the company is eligible for a residence permit in Switzerland, as long as he is employed by it in a senior capacity.</p> <p>Company objectives which are regarded as contributing positively to the corporate structure of Switzerland include opening up new markets, securing export sales, establishing economically significant links abroad, and the creation of new tax revenue. Precise requirements vary by canton.</p> <p>Non-EU/EFTA nationals must form a new Swiss company or invest into an existing Swiss company. There is also a higher level of due diligence criteria to be met than for EU/EFTA nationals, and the business proposition will also need to offer greater potential.</p> <p>In principle, the company must generate an annual minimum turnover of CHF 1 million, and create new jobs, exploiting new technologies and/or the development of the region.</p> <p>Procedures for both EU/EFTA and for non-EU/EFTA nationals are easier if the new resident forms a Swiss company and is employed by it.</p> <p>3. Investing in a Swiss company and become a director or an employee of the Company.</p> <p>Applicants can choose to invest in a company which is struggling to expand as it lacks the necessary funding. This new funding should then enable the company to create jobs and assist the Swiss economy to expand. The investment must add economic value to a particular Swiss region.</p>	<p>Third country nationals are only allowed to enter the Swiss labour market if they are appropriately qualified (Managers, specialists and/or have higher education qualifications).</p> <p>Please note there are 26 Swiss cantons.</p> <p>Only the three Swiss cantons of Appenzell, Schaffhausen and Zurich abolished the Lump Sum System of Taxation in 2013.</p>

Country and Residence Scheme	Benefits	Financial/Other Obligations	Additional Criteria
	<p>Holding Company is exempt from Swiss tax.</p> <p>Withholding Tax (WHT)</p> <ul style="list-style-type: none"> There is no WHT on dividend distributions to shareholders based in Switzerland and/or in the EU (due to the EU Parent/Subsidiary Directive). If shareholders are domiciled outside Switzerland and outside of the EU, and a double tax treaty applies, the final taxation on distributions will generally be between 5% and 15%. <p>Switzerland has an extensive double tax treaty network, with access to tax treaties with over 100 countries.</p>		
UK: Start-up visa	<p>Please see “Benefits” above relating to the UK: Tier 1 (Investor) visa.</p> <p>However, please note that this visa category itself does not lead to permanent settlement in the UK, nor the opportunity to apply for British citizenship.</p>	<p>The visa can be applied for up to 3 months before the intended date of travel to the UK, and usually takes up to 3 weeks for a decision to be made.</p> <p>The visa validity is:</p> <ul style="list-style-type: none"> a maximum of 2 years <p>Applicants require to have their business idea approved by an Endorsing Body who will assess for:</p> <ul style="list-style-type: none"> Innovation – genuine, original business plan Viability – necessary skills to successfully run the business Scalability – potential for job creation and growth into national markets <p>Once the business idea has been “approved”, it is possible to apply for the visa. Broadly speaking, the main visa requirements are:</p> <ul style="list-style-type: none"> meeting the English language requirement holding adequate maintenance funds – a minimum of £1,270 for at least 28 days consecutively before the date of the visa application 	<p>This visa category is open to applications from non-British/ Irish citizens.</p> <p>Visa holders can start-up and run their own business, as well as seek employment. It is not possible to join a business.</p> <p>Dependants (e.g. partner and children under 18) will be able to live, work (including being self-employed), and study in the UK with very few restrictions.</p> <p>It is not possible to:</p> <ul style="list-style-type: none"> be in this visa category for more than 2 years apply for permanent settlement <p>However, applicants do have the option of applying to continue their business venture(s) and extend their immigration status in the UK for longer, for example by applying for an Innovator visa (please see below).</p>

Country and Residence Scheme	Benefits	Financial/Other Obligations	Additional Criteria
		<ul style="list-style-type: none"> continued endorsement throughout the validity of the visa <p>Initial funding is not required.</p>	
UK: Innovator visa	Please see “ Benefits ” above relating to the UK: Tier 1 (Investor) visa.	<p>The visa can be applied for up to 3 months before the intended date of travel to the UK, and usually takes up to 3 weeks for a decision to be made.</p> <p>The visa validity is:</p> <ul style="list-style-type: none"> Up to 3 years for Initial visas; and Up to 3 years for Extension visas <p>The above “Financial/Other Obligations” relating to the UK: Start-up visa apply, and an “Innovator” also requires to be endorsed.</p> <p>In the context of scalability, this looks at potential for job creation and growth into national and international markets.</p> <p>In most cases, a minimum of £50,000 initial funding is required. If applying as a business team, the same £50,000 cannot be relied upon by more than one team member.</p> <p>The minimum initial funding is in addition to the adequate maintenance funds.</p> <p>There is no limit to the number of times an Extension visa can be applied for, but the visa requirements must be met every time.</p>	<p>This visa category is open to applications from non-British/ Irish citizens.</p> <p>Visa holders can start-up and run their own business only. It is not possible to join a business.</p> <p>Dependants (e.g. partner and children under 18) will be able to live, work (including being self-employed), and study in the UK with very few restrictions.</p> <p>Main applicants can apply for permanent settlement after 3 years if they continue to be endorsed and meet at least 2 of the 7 specified requirements. For example:</p> <ul style="list-style-type: none"> At least £50,000 has been invested into the business and actively spent furthering the business The business has created the equivalent of at least 10 full-time jobs for “resident workers”. <p>Dependants can only apply for permanent settlement after 5 years. Other requirements apply.</p> <p>There is a minimum residence period. Main applicants and partners cannot be absent from the UK for more than 180 days in any 12-month period, over the previous 3-year period.</p> <p>Applicants can apply for British citizenship – please see “Additional Criteria” above relating to the UK: Tier 1 (Investor) visa.</p>
UK: Overseas Media Person Category	<p>The Overseas Representative Businessperson category, commonly known as Sole Representative no longer exist.</p> <p>Individuals can apply for an overseas media representative visa to work in the UK as a representative of an overseas</p>	The media organisation must have its headquarters and principal place of business outside the UK.	<p>To be eligible, an applicant must:</p> <ul style="list-style-type: none"> Be recruited and employed outside of the UK by the employer they intend to represent in the UK, Intend to work full-time for the organisation,

Country and Residence Scheme	Benefits	Financial/Other Obligations	Additional Criteria
	<p>media organisation (representing an overseas newspaper, news agency or broadcasting organisation) for a long-term assignment.</p> <p>Individuals can apply for an extension if they are already in the UK with an Overseas Media Representative visa.</p>		<ul style="list-style-type: none"> • Not intend to take any other employment, • Be based mainly in the UK and work on a UK long-term assignment, • Obtain entry clearance in this category before arriving in the UK, and present it to a border for officer on arrival, • Provide evidence that they can maintain and accommodate themselves and any dependants adequately without recourse to public funds, • Meet the required standard in English language. <p>An overseas media organisation can have more than one representative in the UK at the same time.</p>
UK: Global Business Mobility (UK Expansion Worker visa)	<p>The Intra-Company Transfer routes have been revamped and will be known as the Global Business Mobility routes.</p> <p>A UK Expansion Worker visa allows individuals to come to the UK to set up a branch of an overseas business that has not started trading in the UK yet.</p> <p>Individuals can stay in the UK with a UK Expansion Worker visa for whichever is shorter of:</p> <ul style="list-style-type: none"> • 12 months after the start date of the job on the certificate of sponsorship, • The time given on the certificate of sponsorship, plus 14 days. <p>Those under this category will not be eligible for permanent residence. To stay in the UK for longer, individuals will need to extend their visa by 12 months. The maximum time individuals can stay in the UK on a UK Expansion Worker visa is two years.</p>	<p>The new Global Business Mobility route creates 5 sub-categories as set out below.</p> <p>It means that a sponsor licence holder will need to hold licences under the relevant sub-categories to be able to be a sponsor:</p> <ol style="list-style-type: none"> 1. The Senior or Specialist Worker which replaces the Intra-Company route and is applicable to senior managers or specialist employees who are being assigned to a UK linked entity for a temporary assignment. 2. Graduate Trainee which replaces the Graduate Trainee Intra-Company route and is designed for those on a dedicated Graduate programme outside of the UK, and who are required to be assigned to the UK for part of the programme. 3. UK Expansion Worker which is for senior managers or specialist workers being assigned temporarily to the UK to establish an UK entity or to undertake work related to a business expansion to the UK. The applicant would need to meet the points criteria (60 points) and be granted a Certificate of Sponsorship. This will mean that the employer must obtain a sponsor licence by 	<p>To be eligible, an applicant must:</p> <ul style="list-style-type: none"> • Have a valid certificate of sponsorship from their employer • Have worked for their employer outside the UK • Do a job that is on the list of eligible occupations • Be paid the minimum eligible salary required for their job. <p>Specific eligibility depends on the job.</p>

Country and Residence Scheme	Benefits	Financial/Other Obligations	Additional Criteria
		<p>requesting a provisional rating, with the applicant holding the role of authorising officer. The maximum stay allowed would be 5 years in any 6-year period.</p> <p>4. Service Supplier which is for overseas workers who are undertaking temporary work assignments in the UK, where the worker is either a contractual service supplier employee or a self-employed independent professional. The applicant would need to meet the points criteria (40 points) and be granted a Certificate of Sponsorship. There are no requirements to meet the salary point requirements. The maximum stay allowed would be 5 years in any 6-year period.</p> <p>5. Secondment Worker which is for overseas workers who are undertaking temporary work assignments, where the assignment is part of a high value contract or investment by their overseas employer. The applicant would need to meet the points criteria (40 points) and be granted a Certificate of Sponsorship. There are no requirements to meet the salary point requirements, but the contract must have been registered with the Home Office. The maximum stay allowed would be 5 years in any 6-year period.</p>	
UK: The Scale-up and High Potential Individual (HPI) Visa Routes	<p>The Scale-up route introduces an elite points-based route to attract the brightest and best to the UK, to maintain its status as a leading international hub for emerging technologies.</p> <p>The HPI route offers successful applicants three years' immigration permission if they have a qualification equivalent to a UK PhD, or two years if they have one that is equivalent to a UK Bachelor or Master's degree.</p> <p>Scale-up route This route will be available from 22 August 2022. It will enable scale-up businesses to sponsor skilled workers for six months,</p>	<p>Applicants must have a bachelor's or postgraduate degree from one of the Global Universities, listed by the Home Office, within 5 years of the date of application.</p> <p>The Scale-up Visa involves two stages:</p> <p>Stage 1 is a sponsored stage which provides Scale-up workers permission to work in the UK for two years.</p> <p>A job offer must be received from an authorised UK scale-up company and must be at a minimum of RQF Level 6 (degree level), with a salary of at least £3,000. The scale-up company needs to demonstrate that they have an annualised growth of at least 20% for the previous 3-year period in terms of turnover or staffing, as well as</p>	<p>To be eligible, an applicant must:</p> <ul style="list-style-type: none"> • Be aged 18 or over, • Have been awarded an academic qualification, equivalent to a UK Bachelors of UK Postgraduate degree within the five years before the date of application, and received their degree from an institution listed under the Global Universities List, • Meet an English language requirement at, or above, Level B1 on the CEFR • Meet a financial obligation of £1,270 unless they are applying in the UK and have lived in

Country and Residence Scheme	Benefits	Financial/Other Obligations	Additional Criteria
	<p>while giving those workers flexibility to change employer after that period and to settle in the UK after five years' residence. Applications by partner and child dependants are allowed.</p> <p>It is intended to be a 'fast-track' route, however further details are awaited on how this will be achieved operationally.</p>	<p>having a minimum of 10 employees at the start of the 3-year period.</p> <p>Stage 2 is unsponsored and lasts up to three years. A Scale-up worker does not require sponsorship during this period, provided that their previous UK PAYE earnings meet the minimum salary levels outlined at stage 1, during at least 50% of their initial permission to stay as a Scale-up worker.</p>	<p>the UK with immigration permission for at least 12 months before the application.</p> <ul style="list-style-type: none"> Not previously been granted immigration permission as a Graduate, Doctorate Extension Scheme participant, or High Potential Individual.

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